

Star Cement inked MoU with Assam Government for investment to the tune of Rs. 1400 crore

Guwahati, May 10: A MoU has been signed between Star Cement Limited and the Government of Assam for investment worth Rupees 1400 crores within the state of Assam.

The MOU is signed for setting up a Cement Grinding unit in Guwahati and another Cement Grinding unit in Cachar and AEC Block and other construction manufacturing units in Guwahati.

The total investment which is in the tune of 1,400 crores was signed between Government of Assam and Star Cement led by the Chief Minister Dr. Himanta Biswa Sarma and Minister of Industry & Commerce Shri Bimal Bora in the presence of Chairman, Star Cement Limited Shri Sajjan Bhajanka, Executive Director, Shri Tushar Bhajanka.

The event was held at Srimanta Sankardev Kalakshetra in Guwahati. This record investment comes on the eve of 2-year completion of the state government and covers sectors ranging from FMCG, cement, glass, and EV's. Commenting on the signing of the MoU, Shri Sajjan Bhajanka, Chairman, Star Cement Limited stated, "We feel privileged to be a part of this historic day where our investment will contribute to the development of infrastructure in the state that will generate thousands of direct and indirect employment in the state."

"With the cooperation of the state government, Star Cement wants to encourage industrial activity in the state and become a dedicated agent in the region's overall development." He commented further.

Speaking on the occasion, Chief Minister Dr Sarma termed it a red letter day as the state witnessed pumping in private investment to the tune of Rs 8201.29 crore today.

He said, "We have resolved the fault line in our society. The last two years have been unique in our history as for the first time since the Assam agitation, we haven't seen any bandh or agitation that endangered the industrial environment of the state."