STAR CEMENT LIMITED

13th November, 2017

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Stock code: 540575

Dear Sir(s),

Sub: Submission of Unaudited financial results of the Company for the 2nd Quarter and half year period ended 30th September, 2017

Further to our letter dated 2nd November, 2017, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 13th November, 2017 inter alia, has taken on record approved the Unaudited financial results of the Company for the 2nd quarter and half year period ended 30th September, 2017. The Meeting of the Board of Directors of the Company commenced at 02:15 p.m. and concluded at 03 '25p.m.

Consolidated) for the 2nd quarter and half year period ended 30th September, 2017 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

Thanking you,

Yours faithfully,

For Star Cement Limited

D.Thakurta

Company Secretary

Encl. as stated

STARCEMENT Solid Setting

Regd. Office & Works: Lumstroong, RO. - Khallefunal, Oist.- East Jaintra Hills. Meghalaya - 793 210, Ph: 03655-278215/16/18. Fax: 03655-278217, e-mail: #umshnong@starcement.co.in Works: Gopinath Bordolol Road. Viriage - Chamatapathar, District - Kamrup (M). Guwahati - 782 402, Assam, e-mail: ggu@starcement.co.in Guwahati office: Mayur Garden, 2* Floor, Opp. Rajay Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0381-2462215/18. Fax: 0361-2462217, e-mail: guwahati@starcement.co.in Delhi Office: 281, Deepali, Pitampura, Delhi-110 034, Ph: 011 - 2703 3821/22/27, Fax: 011 - 2703 3824, e-mail: delhi@starcement.co.in Kolletin Office: 3, Allpore Road, Satyam Towers, the Floor, Unit No. 98, Kolkata - 700 027, Ph: 033-2448 4169/4170, Fax: 033-2448 4168, e-mail: kolkata@starcement.co.in Durgapur Office: C/o - Ma Chandi Durga Cements Ltd., Barnunara Industrial Area, PO.- Barnunara, PS.- Kanksha, Dist. Burdwan, West Bengal - 713 212 81kguri Office: Village - Kartowa, PO. - Mohamvita, District - Jalpaiguri, West Bengal - 735 135 / Top Plaza, 3" Floor, Near City Plaza, Sevoke Road, Stiguri - 734 001, Ph: 0353-2643611/12 Barnunara United: Purandar Pur, District - Bankuna, West Bengal - 722 155

D. K. CHHAJER & CO. CHARTERED ACCOUNTANTS

NILHAT HOUSE 11, R. N. MUKHERJEE ROAD GROUND FL., KOLKATA - 700 001 PHONES: 033-2262 7280 / 2262 7279

TELE-FAX: 033 2230-6106
E-mail: dkchhajer@gmail.com
kolkata@dkcindia.com

INDEPENDENT AUDITOR'S REVIEW REPORT

On

Interim Consolidated Financial Results for the Quarter and Six Months ended 30th September 2017

The Board of Directors of STAR CEMENT LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Star Cement Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended 30th September, 2017, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016 including the reconciliation of the net profit for the quarter under Indian Accounting Standards (Ind AS) of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Group's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. This Statement includes the results of the following entities.

Name of the Entity	Relationship
Meghalaya Power Ltd.	
Megha Technical & Engineers Pvt. Ltd.	
Star Cement Meghalaya Limited	Subsidiary
Star Century Global Cement Pvt. Ltd	
NE Hills Hydro Ltd. CHHAJER CHHAJER	

- 5. We did not review the interim financial statements of two subsidiaries (i.e. NE Hills Hydro Ltd .& Star Century Global Cement Pvt. Ltd.) included in the Consolidated Unaudited Financial Results, whose interim financial statement reflect total assets of Rs. 7.22 Lakhs and Rs. 24.33 Lakhs as at 30th September, 2017 respectively. These financial statements have been audited by other auditors, whose reports have been furnished to us by the management and our opinion on these statements, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
- 6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We draw attention to the fact that the consolidated financial results of the Group for the quarter ended 30th June, 2017 prepared in accordance with Companies (Indian Accounting Standards) rules, 2015, were reviewed by another firm of Chartered Accountants, who vide their report dated 3rdAugust, 2017, expressed an unmodified review report on those financial results and we have relied on the same.

For D.K. Chhajer& Co

Chartered Accountants

Firm Registration No. 304138E

Dilip Kumar Saha

Partner

Membership No. 014464

Place: Kolkata

Date: 13th November, 2017

D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS

NILHAT HOUSE 11, R. N. MUKHERJEE ROAD GROUND FL., KOLKATA - 700 001 PHONES: 033-2262 7280 / 2262 7279

TELE-FAX: 033 2230-6106
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kolkata@dkcindia.com

INDEPENDENT AUDITOR'S REVIEW REPORT

On

Interim Standalone Financial Results for the Quarter and Six Months Ended 30th September 2017

To

The Board of Directors of STAR CEMENT LIMITED

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Star Cement Limited ("the Company") for the quarter and six months ended 30thSeptember, 2017 ("the Statement"), submitted to us by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016 including the reconciliation of the net profit for the quarter under Indian Accounting Standards (Ind AS) of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to the fact that the standalone financial results of the Company for the quarter ended 30th June, 2017 prepared in accordance with Companies (Indian Accounting Standards) rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their report dated 3rdAugust, 2017, issued an unmodified review report on those financial results and we have relied on the same.

For D. K. Chhajer& Co Chartered Accountants

Firm Registration No. 304138E

Dilip Kumar Saha

Partner

Membership No. 014464

Place: Kolkata

Date: 13th November, 2017



STAR CEMENT LIMITED

Regd.Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

Email : investors@starcement.co.in ; website: www.starcement.co.in

CIN: 126942MI2001PLC006663

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2017

(* In Laidhs)

Quarter ended 30.09.2017 Quarter ended 30.09.2017 Quarter ended 30.09.2017 Unaudited Jana 30.06.2017 Unaudited Unaud	Control of the cont					STANDALONE			8	J	CONSOLIDATED		
Particulum Par	Particulary				- Constitution	Ousrter	Haff wear	Half vear	Quarter	Quarter	Quarter	Half year	Haff year
Particular Par	Particulary	, tr		Quarter	ended	ended	an no 2016						
Property	Notice that the control of the con	Š	Particulars	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	Unaudited	Unaudited
Participation Participatio	State Control Cont								OF OOD OF	4E 0E4 22	27 274 72	73 154 12	73.139.75
Precede trop of participants Probability	Contraction therefore the proof of the pro	4	Income	25,756.95	41,423.55	28,967.33	67,180.51	65,064.96	28,099.79	45,034.55	36,374.73	136 90	91 93
Deficiency	Control cont		Revenue from Operations	91 95	31.35	22.26	123.30	91.87	90.09	36./1	27.16	120.00	20000
Total Income Page 1985 P	Experience Foreign communication Foreign communi		Other Income	25 848 91	41.454.90	28,989.59	67,303.81	65,156.83	28,189.88	45,091.04	32,425.95	73,280.92	73,231.68
Exeminest Exem	Experience of the following inventories of fundaments of the following inventories corrunted from the following inventories of fundaments and stock -h-fundaments in fundaments of fundaments and stock -h-fundaments in fundaments of fundaments and stock -h-fundaments in fundaments of fundaments and stock -h-fundaments -h-fundam		Totalincome	1000000				8					
Exercise time Exercise tim	Experiment Exp									00 000	4 076 05	40.370.00	12 033 23
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December of the period stronger of the period goods, work-in-progress and stock-in-rande Section 1,285.15 1,285.15 2,284.25 2,284.52 2,284.5	Exception Exce		a. Cost of materials consumed	1.530.52	3,437.14	3,936.95	4,967.66	6,776.77	541.06		2,080.30	2,109.00	0,243.22
2,281,28 2,117,43 2,121,56 2,123 2,121,23 1,1285,13 2,121,23	Conjuges inventories of traces goods, not represent the period graph of the period g		b. Purchase of traded Goods		97.00	10 003	26 693	(1.015.16)		(433.26)	675.49	2,297.53	(2,517.32)
A concection A concention A concection A concention A concention A concertion A concention A co	1,500.16 1,100.16		c. Changes in inventories of finished godds, work-in-problems are accepted.	564.34	16.121	1 285 15	2 641 21	3,097.94		2,187.68	1,174.87	2,187.68	2,583.37
c complose brondite experise 1,370,10 1,271,20 1,370,40 2,796,50 2,441,10 2,996,50 1,448,60 2,441,10 2,996,50 1,448,60 2,441,10 2,996,50 1,448,60 2,441,10 2,996,50 1,448,60 2,441,10 2,996,50 1,448,60 2,441,10 2,131,40 3,523,40 3	Comprehensive Comprehensiv		d. Excise duty	-	4,071.00	1 000 00	2 178 34	3,628.26	2.684.53	2,845.54	3,182.32	5,530.07	6,103.81
1,17,004.10 1,271.14 1,140.45 2,271.54 3,295.89 3,691.34 3,589.44 3,589.44 3,589.44 3,589.45 3,599.	Figures cox Figures		e. Emptoyee benefits expense	1,506.16	1,072.10	1,030.30	2 4 44 17	7 909 67	1.414.06	1.572.90	1,992.50	2,986.96	4,095.92
1,506.0 1,505.0 1,50	E. Depreciation and amortisation evpence E. S.		f. Finance costs	1,170.01	1,271.16	1,448.50	7707 05	7 221 54	3 759 89	3.031.34	3,583.84	6,291.23	7,007.87
Profit Depenses Profit Dependent Profit De	Design Particle		a Depreciation and amortisation expense	1,506.72	1,291.24	1,204.41	2,191,30	1774 57	10 024 71	16.158.04	14,528.99	27,092.75	33,635.81
Profit Department Prof	Profit Department Prof		h Other expenses	8,516.23	11,975.09	10,551.98	20,491.31	AT CAC #7	20 AZ 078 OS	33,796.32	32.055.15	58,874.37	163,185.91
Profit before exceptional items (1-2) 1,594,15 1,125,77 9,817,34 1,513,06 3,111,83 11,294,72 370,80 3,111,83 11,294,72 370,80 3,111,83 11,294,72 370,80 3,111,83 11,294,72 370,80 4,433 2,50 4,33 2,50 2,80 3,111,80 1,1297,48 396,89 14,410,87 4,00 2,50 2,81 2,70 2,80 4,33 2,50 4,33 2,50 4,33 2,50 4,33 2,50 4,33 2,50 4,33 2,50 4,33 2,50 4,33 2,50 4,33 2,50 2,50 3,52 2,50 3,52 2,50 3,52 3,13,40 1,135,48 3,410,67 4,00 3,50	Profit before exceptional items [1-2] Prof		Total Evantes	23,225.72	34,260.75	27,877.02	27,480.47	02,343.74	770000				
Profit Lectore exceptional items (3.2) Profit Lectore exceptional items (3.2) 2.65.4.75 2.50.4.75	Profit before exceptional items 1.56 2.90 28.18 4.46 26.66 1.57 2.76 28.09 4.33 2 Exceptional items Exceptional items 1.56.475 7,197.05 1,140.75 9.821.80 1,839.75 3,113.40 11,297.48 398.89 14,410.87 4.00 Profit/(Loss) before tax (3x4) 4.25.66 355.92 5.208 781.58 10.127 487.30 326.59 127.05 814.35 13.596.83 3,440.87 4.00 Tax expenses 1.20.00 6.641.13 1,088.67 9.040.22 1,738.48 2,626.11 10.970.53 271.94 13,573.01 3,596.83 3,440.87 1,738.48 2,576.48 10,970.53 271.94 13,573.01 3,596.83 3,440.87 1,738.48 2,576.48 10,970.53 273.01 1,736.81 1,738.48 2,576.48 10,970.23 2,540.81 1,738.48 2,576.48 10,970.23 13,573.01 2,520.45 1,738.48 2,576.48 10,970.23 1,720.79 3,570.70 2,720.45 1,738.48 <th></th> <td>I Cial Experience</td> <td>2 672 19</td> <td>7.194.15</td> <td>1,112.57</td> <td>9,817.34</td> <td>1,813.09</td> <td>3,111.83</td> <td></td> <td>370.80</td> <td>14,406.55</td> <td>4,045.77</td>		I Cial Experience	2 672 19	7.194.15	1,112.57	9,817.34	1,813.09	3,111.83		370.80	14,406.55	4,045.77
Exceptional items 1.56 2.90 28.18 4.46 56.6 1.57 276 28.09 4.33 2.50 2.81 4.46 56.6 1.57 2.76 28.09 4.33 4.46 56.6 1.57 4.81 4.00 4.00 4.00 4.13 4.13 4.00 4.13 4.13 4.00 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 4.13 </td <td> Completional items Complet</td> <th>m</th> <td></td> <td>2,020,0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>20.00</td>	Completional items Complet	m		2,020,0									20.00
Profit/(Loss) before tax (3+4)	Profit/(Loss) before tax(344) Profit/(Loss) before tax(arching interest (rot of taxes) Profit/(Loss) after tax for the period (748) Profit/(Loss) after tax for the per			1.56		28.18	4.46	26.66					70.50
Profit/[Loss] before tax (3.44) Profit/[Loss] after tax for the period (5.6] Profit/[Loss] after tax for the period (7.48) Profit/	Profit Loss Defore tax (344)	4	T							1	00 000		A 074 73
Trace expenses Take expenses Net Profit/(Loss) after tax for the period (5-6) Net Profit for the period attributable to: Shareholders of the Comprehensive Income for the period (7-8) Non-controlling interest Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Comprehensive Income attributable to: Shareholders of the Company Other Company Other Comprehensive Income attributable to: Shareholders of the Company Other Compa	Take spenses Take	U		2,624.75		1,140.75	9,821.80	1,839.75			230.03		
Tax expenses Tax	Take eppendence Takeependence Takeep					90.00	701 50						129.74
Net Profit (Loss) after tax for the period (5-6) 2,199.09 6,841.13 1,088.67 9,040.22 1,738.48 2,626.11 10,970.53 271.84 13,596.63 3,396.6	Net Profit/(Loss) after tax for the period (5-6)	9		425.66		32.00	00.107						
Net Profit/(Loss) after tax for the period (5-6) A,13500 U,0311 U,0815.61 U,0313.34 U,0313	Nei Profit (Loss) after tax for the period (5-6) Case) Case	_		00 000 1		1 088.67	9.040.22	1,738.48			271.84		3,944.99
Other Comprehensive Income including non-controlling interest (net of taxes) (32.68) 2.28 (3.06) (30.41) (6.14) (25.44) 1.83 (5.56) (23.04) (2	Other Comprehensive Income including ninerest (net of taxes) 32.68 2.28 (3.06) (30.41) (6.14) (25.44) 1.83 (5.56) (25.01) (25.01) 1.081 (2.01) 1.08	7		2,133.03									
Total Comprehensive Income for the period (748) 2,166.41 6,843.41 1,085.61 9,009.81 1,732.34 2,600.66 10,972.36 266.27 13,573.02 3,938 2,576.48 10,748.08 165.80 13,324.56 3,676.48 10,748.08 165.80 13,324.56 3,676.48 10,748.08 165.80 13,324.56 3,676.48 10,748.08 166.03 17,207 1,728.48 1,738.48	Total Comprehensive Income for the period (7+8) 2,166.41 6,843.41 1,085.61 9,009.81 1,732.34 2,600.66 10,972.36 266.27 13,573.02 3,161 2,166.41 2,166.	-		(32.68									
Total Comprehensive Income for the period (748) 2,166.41 6,843.41 1,088.67 9,040.22 1,738.48 2,576.48 10,748.08 165.80 13,324.56 3,6	Total Comprehensive Income for the period (748) 2,166.41 6,843.41 1,088.67 9,040.22 1,738.48 2,576.48 10,748.08 165.80 13,324.56 3,6	-	Т			200	00000	1 727 3A					3,933.86
Note Profit for the period attributable to: 2,199.09 6,841.13 1,088.67 9,040.22 1,738.48 2,576.48 10,748.08 165.80 13,324.56 3,6 Shareholders of the Company Non-controlling interest Non-controlling interest 2,199.09 6,841.13 1,088.67 9,040.22 1,738.48 2,576.48 106.03 1770/7 2 Non-controlling interest Other Comprehensive Income attributable to: CHHAVE (32.68) 2.28 (3.06) (30.41) (6.14) (28.76) 3.53 (5.22) (5.22) (5.22) (5.22) (6.35) 1.63 Non-controlling interest Non-controlling interest 3.33 (1.70) (0.35) 1.63 (6.14) (6.14) (6.14) (6.14) (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63 (6.15) 1.63	Non-controlling interest Non-controlling int	6	П	2,166.41		1,085.61	10.500,6	191.020	\coprod				
Shareholders of the Company 2,199,09 6,841.13 1,086.07 3,740.26 222.45 106.03 272.07 2 Non-controlling interest CHHAJE (3,106) (Shareholders of the Company CHHAVE CHHAVE CHHAVE CHAVE CHA						50,000						
Non-controlling interest Other Comprehensive Income attributable to: CHHAVE (32.68) 2.28 (3.06) (3.041) (6.14) (28.76) 3.53 (5.22) (25.24) (6.35) 1.63 Shareholders of the Company A CHARP RED A CHARP RED A CHARP RED (0.35) 1.63 1.63	Non-controlling interest CHHAVE (32.68) 2.28 (3.06) (3.041) (6.14) (28.76) 3.53 (5.22) (25.24) (6.34) Shareholders of the Company ACCUMANTO ACCUMANTO ACCUMANTO 1.63		1	2,199.09			3,040,6			L		L	287.57
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Other Comprehensive Income attributable to:	Other Comprehensive Income attributable to: CALAIR INCOME. (3.268) 2.28 (3.06) (3.041) (6.14) (28.76) 3.53 (5.22) (5.24) Shareholders of the Company Shareholders of the Company 3.33 (1.70) (0.35) 1.63 Non-controlling interest 3.33 (1.70) (0.35) 1.63	Ц											
3.33 (1.70) (0.35) 1.03	3.33 (1.70) (0.35) 1.05	Ħ	Other Comprehensive Income attributable to:	(32.68									
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STAR CEMENT LIMITED Regd.Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217 Email : investors@starcement.co.in : website: www.starcement.co.in CIN : 126942M12001PLC006663

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2017

(t in Lakhs)

				STANDALONE				2	CONSCRIDATED		17.
여 호	Particulars	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Haff year ended 30.09.2016 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Half year ended 30.05.2016 Uhaudited
12	Total Comprehensive Income attributable to:	2 4 5 5 4 4	FA 5.0.2	1 085 61	9 009 81	1.732.34	2,547.71	10,751.61	160.59	13,299.32	3,646.99
	Shareholders of the Company	7,100.41	T4-C4-0'0	700001			20 02	220.75	105.68	273.70	286.87
	Non-controlling interest										
				** ***	00000	A 100 1A	A 192 29	4 197 29	4.192.14	4,192.29	4,192.14
5	Line Line Chara Chara Canital (Ears Value of § 1/- each)	4,192.29	4,192.29	4,192.14	4,192.43	4,136.14	Carried C		0.15		0.15
2	A) Faid up Equity Strate Capital (1985 Force 2012)	1	•	0.15	•	0.15			233		
	D) Charle Short Capital Leaving Street										
1	Franchist (chc) (Casa Males of #1/ each (not annialized) (*)									3	1000
14	П	0.57	163	0.26	2.16	0.41	0.61	2.56	0.04	3.18	0.87
	- Basic	200		90.0	2.16	0.41	0.61	2.56	0.04	3.18	0.87
	- Diluted	0.32	1.00	0.40							



STAR CEMENT LIMITED

Statement of Segment Revenue, Results and Capital Employed for the Quarter/ Half year ended 30th September, 2017

(₹ in Lakhs)

			ĊC	ONSOLIDATED		
SI. No.	Particulars	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Half year ended 30.09.2016 Unaudited
1	Segment Revenue	20.004.77	44 052 12	32,372.74	72,946.90	73,137.76
	(a) Cement	28,094.77	44,852.13	32,312.17	72,540.50	,
	(b) Power	5.03	202.20	1.99	207.22	1.99
normal and	External Sales Revenue	5.02		2,512.67	4,947.67	5,076.93
	Inter Segment Revenue	2,180.71	2,766.96	34,887.40	78,101.79	78,216.68
	Total Segment Revenue	30,280.50	47,821.29	2,512.67	4,947.67	5,076.93
(Less : Inter Segment Revenue	2,180.71	2,766.96		73,154.12	73,139.75
	Gross Revenue from Operations	28,099.79	45,054.33	32,374.73	/3,134.12	73,233.73
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)			4 504 46	16,593.02	6,606.6
	(a) Cement	4,599.11	11,993.90	1,601.16	988.52	1,124.1
	(b) Power	380.86	607.66	517.45		7,730.7
	Total	4,979.97	12,601.57	2,118.61	17,581.54	4,095.9
	Less : Finance Costs	1,414.06	1,572.90	1,992.50	2,986.96 (183.71)	439.8
	Add : Unallocable Expenses net off unallocable income	(452.52)	268.81	272.78		4,074.7
	Total Profit/(Loss) Before Tax	3,113.40	11,297.48	398.89	14,410.87	4,074.7
3	Segment Assets		2 45 445 05	1.05.110.77	2,11,722.33	1,95,118.7
	(a) Cement	2,11,722.33	2,15,445.95	1,95,118.77	26,109.36	28,704.1
	(b) Power	26,109.36	28,393.03	28,704.18	16,615.70	14,541.5
	(c) Unallocated	16,615.70	3,251.70	14,541.50	2,54,447.39	2,38,364.4
	Total	2,54,447.39	2,47,090.68	2,38,364.45	2,54,447.55	2,30,304.4
4	Segment Liabilities				00 527 00	1,08,832.7
	(a) Cement	99,527.88	91,640.25	1,08,832.72	99,527.88	14,313.
	(b) Power	12,215.59	15,244.94	14,313.20	12,215.59	81.:
	(c) Unallocated	57.23	158.58	81.16	57.23	1,23,227.0
	Total	1,11,800.70	1,07,043.77	1,23,227.08	1,11,800.70	1,23,227.
5	Capital Employed (Segment Assets less Segment Liabilities)			25 206 25	1 12 104 45	86,286.
	(a) Cement	1,12,194.45			1,12,194.45	14,390.
	(b) Power	13,893.77				14,460.
	(c) Unallocated	16,558.47			-	1,15,137.
	Total	1,42,646.69	1,40,046.91	1,15,137.37	1,42,040.03	1,13,137



NOTES TO STANDALONE FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and six month ended 30th September, 2017 are not comparable with the previous period.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and half year ended 30th September, 2016 are in compliance with the Indian Accounting Standards (Ind AS) and this information has not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30th September, 2016:

Statement of reconciliation of het profit diffuel into 25 and more		(₹ in Lakhs)
Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net Profit after taxes for the period as per Indian GAAP	1,085.93	1,706.54
Transaction cost amortisation as per EIR appraoch Deferred guarantee income Fair valuation of investment Remeasurement of post-employement benefit obligations Deferred tax asset/(liability) on above adjustments Net Impact of Ind AS adjustments	(0.28) - (0.14) 4.70 (1.53) 1,088.68	(0.60) 40.00 0.04 9.40 (16.89)
Other Comprehensive Income	(3.07)	(6.15
Total comprehensive income as per ind AS as on 30th September, 2016	1,085.61	1,732.34

Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The consolidated results include results of its subsidiarles Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL) and Star Century Global Cement Private Limited (SCGCPL).
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and six month ended 30th September, 2017 are not comparable with the previous period.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and half year ended 30th September, 2016 are in compliance with the Indian Accounting Standards (Ind AS) and this information has not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

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5 - Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30th September, 2016 :

statement of reconstruction		(e in rakus)
Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
L. P. CAAD	261.96	3,882.54
Net Profit after taxes for the period as per Indian GAAP	(6.80)	(14.01)
Additional interest expense on fixed loans as per EIR appraoch	(0.14)	0.04
Fair Valuation of Investment	8.06	16.11
Re-measurement of post-employement benefit obligations	8.76	60.31
Deferred tax asset/(liability) on above adjustments	271.84	3,944.99
Net Impact of Ind AS adjustments Other Comprehensive Income	(5.57)	(11.13)
Total comprehensive income as per Ind AS as on 30th September, 2016	266.27	3,933.86
1000	20 00 00	100000000000000000000000000000000000000

Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

By order of the Board For Star Cement Limited

Sail - Mm-l 47 Sajjan Bhajanka

Chairman

Date: 13th November, 2017

Place: Kolkata



STAR CEMENT LIMITED

Regd.Office: Vill.: Lumshnong, PO: Khallehriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lakhs)

	UNAUDITED STATEMENT OF ASSE	Standalone	Consolidated
		As on 30.09.2017	As on 30.09.2017
SI. No.	Particulars	Unaudited	Unaudited
		Unaudited	
Α	ASSETS		8
1	Non Current Assets	27,183.03	81,205.65
	Property, Plant and Equipment	4,424.34	5,365.72
	Capital work-in-progress	9.21	12.54
	Intangible assets	23,744.65	
	Investments in subsidiaries	23,744.05	
	Financial assets:	334.39	337.09
	- Investments	21.98	206.19
	- Other financial assets		16,582.95
	Deferred tax assets (net)	9,303.18	1,790.91
	Non-current tax asset	1,270.04	27,771.89
	Other non-current assets	9,576.19 75,867.02	1,33,272.95
	Total non-current assets	/5,867.02	1,33,27 8.133
2	Current Assets		
2	Inventories	6,636.21	16,996.25
	Financial assets:		
	- Trade receivables	12,604.85	13,569.57
	- Cash and cash equivalents	233.43	
	- Bank balances other than above	842.28	1,215.32
	- Other financial assets	393.95	
		70,706.63	88,385.48
	Other current assets	91,417.36	1,21,174.44
	Total current assets	1,67,284.38	2,54,447.39
	TOTAL ASSETS		
В	EQUITY AND LIABILITIES		
•	Equity		
	Equity share capital	4,192.29	1
	Other equity	69,593.7	
	Non Controlling Interest		6,175.9
	Total Equity	73,786.0	6 1,42,646.6
	,,,,,,		1
	Liabilites		34
1	Non-current liabilities		
ļ	Financial liabilities	36,680.6	32,059.7
1	- Borrowings	8,211.1	
1	- Other financial liabilities	255.3	
ł	Provisions	45,147.2	
	Total non-current liabilities	43,247	-
2	Current Liabilities		
1 -	Financial liabilities		25 722
	- Borrowings	15,522.	
1	- Trade payables	9,459.	
	- Other financial liabilities	13,057.	
		10,268.	
1	Other current liabilities Provisions CHHAJER & C	43.	
1		·*\\\	. 99.
	Current tax liabilities Total current liabilities Total current liabilities ACCOUNTANTS		
ļ	TOTAL EQUITY & LAIBILITIES	1,67,284	.38 2,54,447