

CREATING A BETTER TOMORROW

Investors Presentation - Q2 - FY 25



Key achievements in Q2-FY25



Declared as preferred bidder for 6 limestone blocks in Beawar district, Rajasthan; Estimated Geological LS resources~ 63.9Mn tons; over an area of 95.68 hectares.



Highest ever Premium sales in Q2FY25 at 10.6% of Trade sales;



Demand growth was subdued; NE YoY industry growth in H1 at -4%, but Star grew 7%.



120 new trucks has been inducted in Star Cement's Fleet division

Know Us Better: Company Snapshot

Lumshnong



GGU

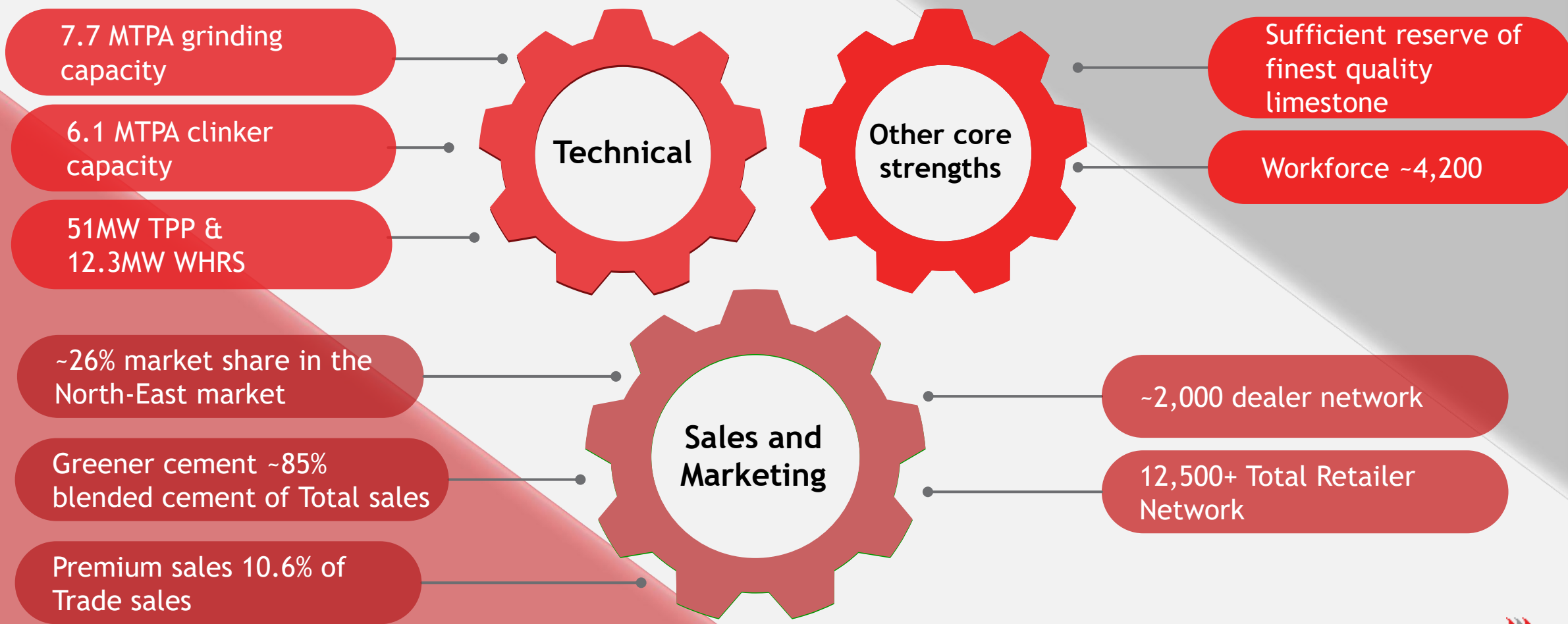


SGU



Star Cement - Company snapshots

Star Cement Limited is one of the leading names among Eastern India's cement manufacturers. The organisation has created a strong brand recall with its endeavor to maintain superior quality product, comprehensive supply chain eco-system, and unmatched efforts to uplift the whole community.



Current capacities

7.7 MTPA

Cement pdn.
capacity

6.1 MTPA

Clinker pdn.
capacity

51 MW

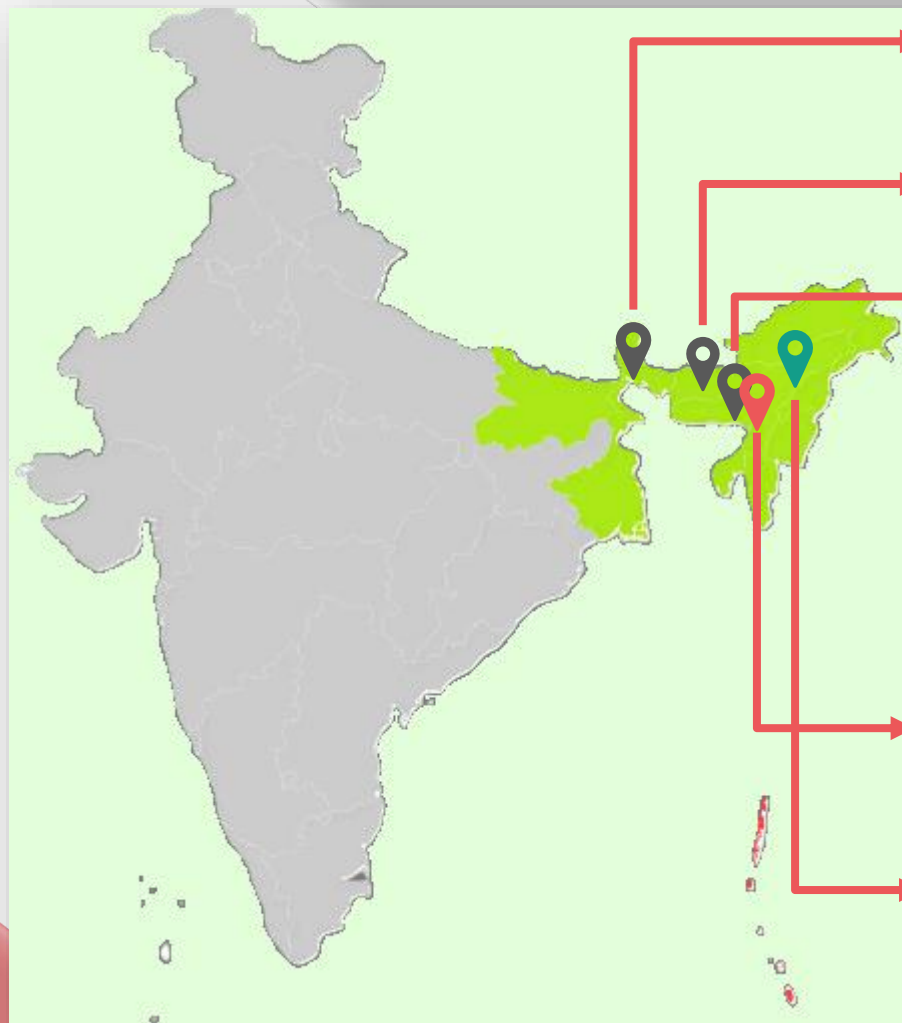
TPP

12.3 MW

WHRS

Our expansion plan

- Two grinding units (Silchar and Jorhat) and 800 CBM AAC block plant in Assam ~ INR 1,200 Cr.
- Total CAPEX planned over H2FY25 ~INR 380Cr.



Siliguri GU, WB

Current capacity- 2MTPA

Guwahati GU, Assam

Current - 4MTPA

Lumshnong Integrated unit, Meghalaya

Current clinker - 6.1MTPA

Current grinding - 1.7MTPA

TPP - 51MW + WHRS - 12.3MW

WHRS - 12MW to be commissioned by Q3FY25.

Silchar GU, Assam

Upcoming - 2MTPA (FY26)

Jorhat GU, Assam

Planned - 2MTPA (FY27)



Existing



Planned

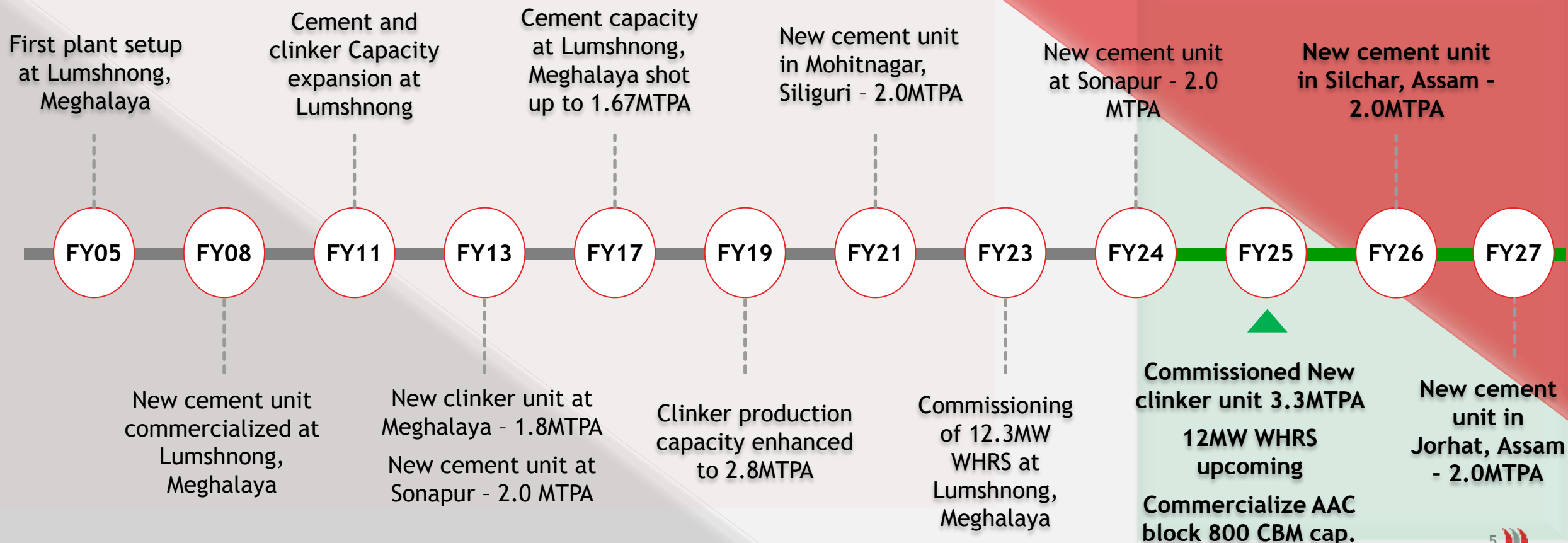


Upcoming

A history of excellent execution and sustained expansion

Plan to take cement capacity to ~12MTPA by FY27.

Capacities	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27 ¹
Clinker capacity	2.8	2.8	2.8	2.8	2.8	2.8	6.1	6.1	6.1
Cement capacity	3.67	5.67	5.67	5.67	5.67	7.67	7.67	9.67	11.67



1. Based on ongoing greenfield projects only.

ESG Goals & Targets

Modules	Target	Present Status
Green energy (Q2 FY25 ~ 34.3%)	Green energy share of 55% by FY26.	Group captive PPA of 18MW finalized & signed with JSW Green Energy on 8 th Aug 2024; to fully come on stream by FY26. Existing WHRS- 12.3MW; Upcoming - 12MW (Q3 FY25)
Thermal Substitution Rate (TSR) (Q2 FY25 ~ 9.8%)	15% by FY25 20% by FY26	AFR System for new clinker unit, Design and Engineering completed. Order placed; site execution in progress. (Timeline - by FY 25)
Net Zero Carbon footprint	By 2050	We aim to follow sectoral roadmap to achieve Net Zero concrete by 2050 and we regularly review & monitor our progress to achieve set targets.
Water positivity	2x water positive by 2025	1. Construction of new water reservoir at Lumshnong. 2. Collaboration with communities for rainwater harvesting via pond and to assist in agriculture using drip irrigation.
Mine's 5 Star Rating	All mines to achieve 4-star rating	Khub Mines got 4-star rating for FY23 and inspection for FY24 completed in Oct'24
Diversity and Inclusion	10% women of total workforce in 2025 and 12% by 2027	Head count raised from 168 in July'23 to 221 in Sept'24 (rising from 8% to 10% of the total permanent workforce)



Financial Highlights

Key operational achievements: Q2FY25

INR 97Cr.
EBITDA : Q2 FY25
(Q2 FY24 : 104 Cr)

INR 1,011/ton
(Q2 FY24 : 1,164/ton)

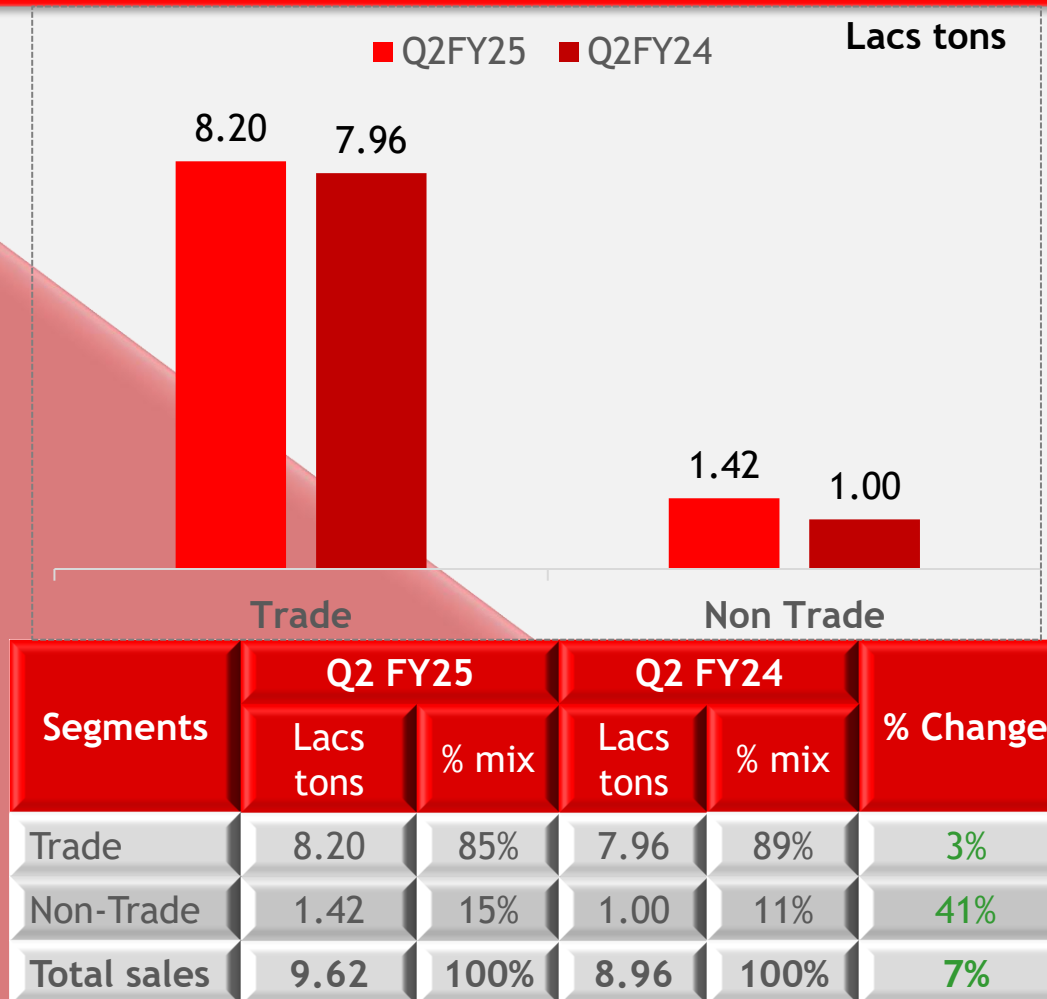
9.62 lac tons
Cement sold Growth **7.3% YoY**

7.49 lac MT
11.5% growth in NE

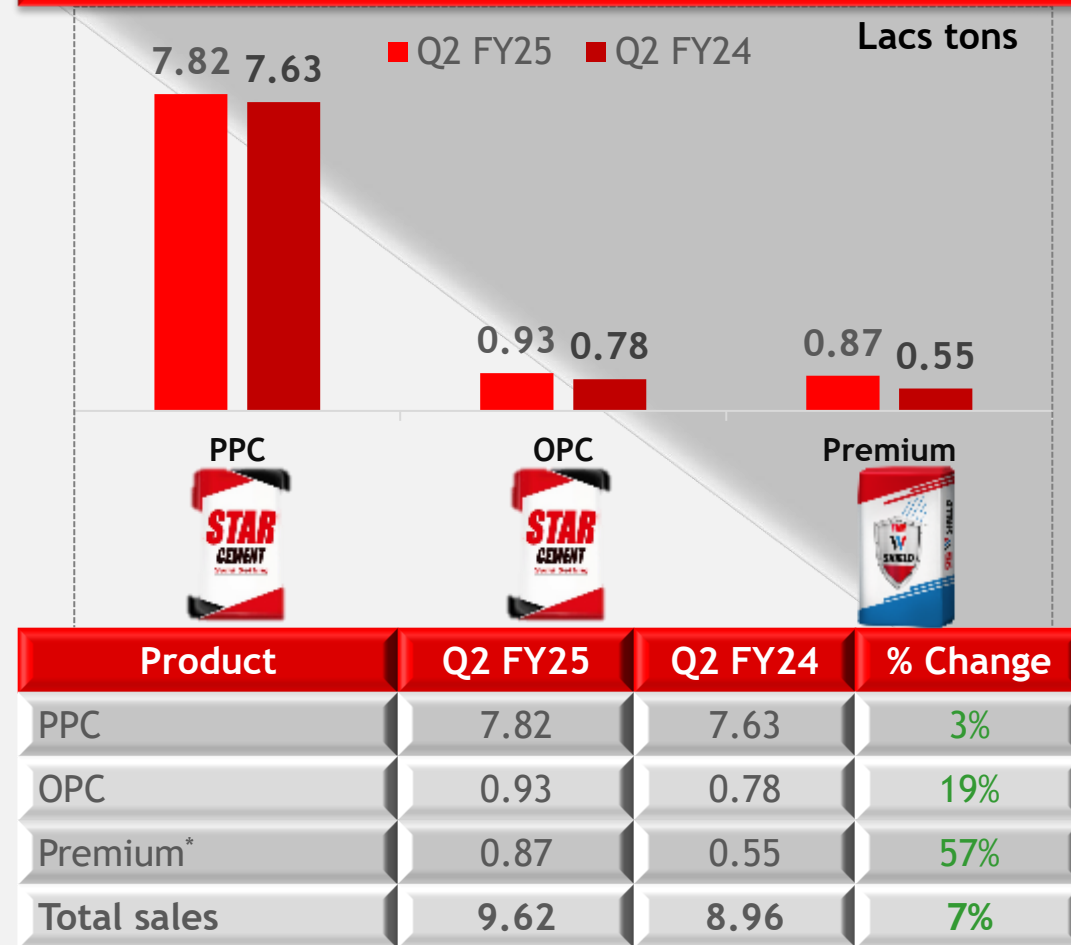
2.13 lac MT
(5.1%) de-growth in OSNE

Cement Sales

Trade vs Non-trade - Q2 FY25 vs Q2 FY24

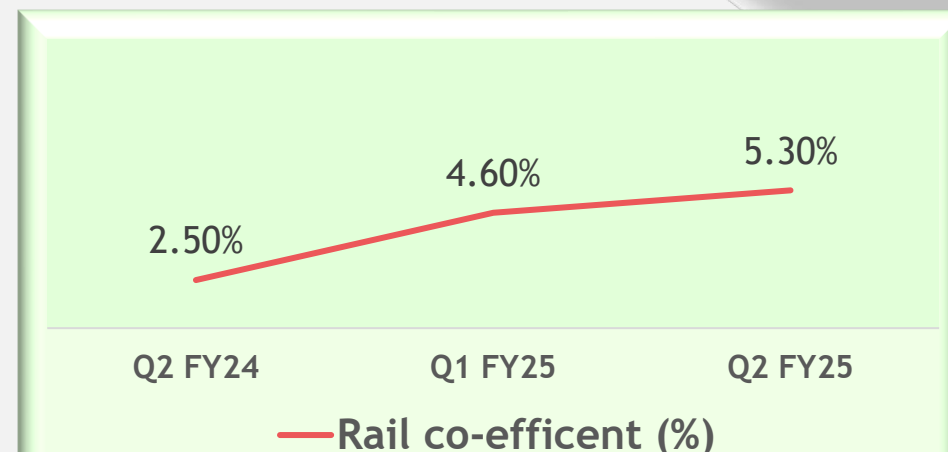
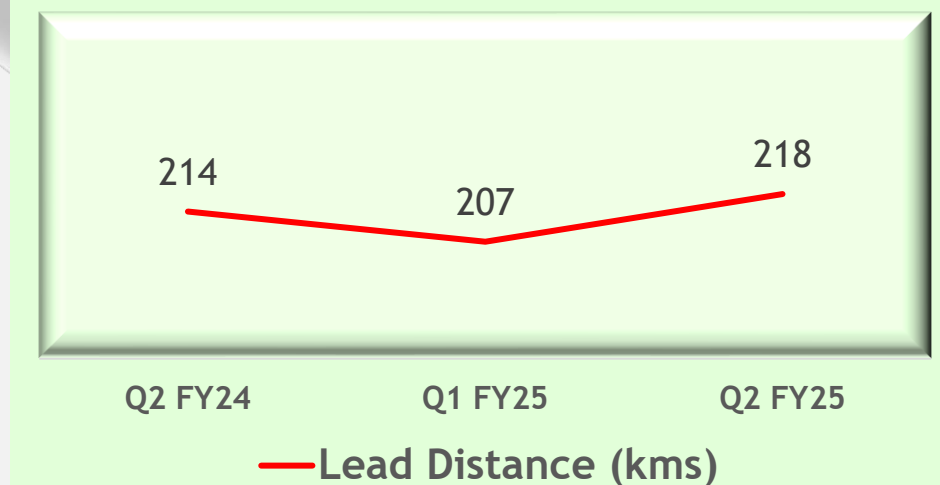
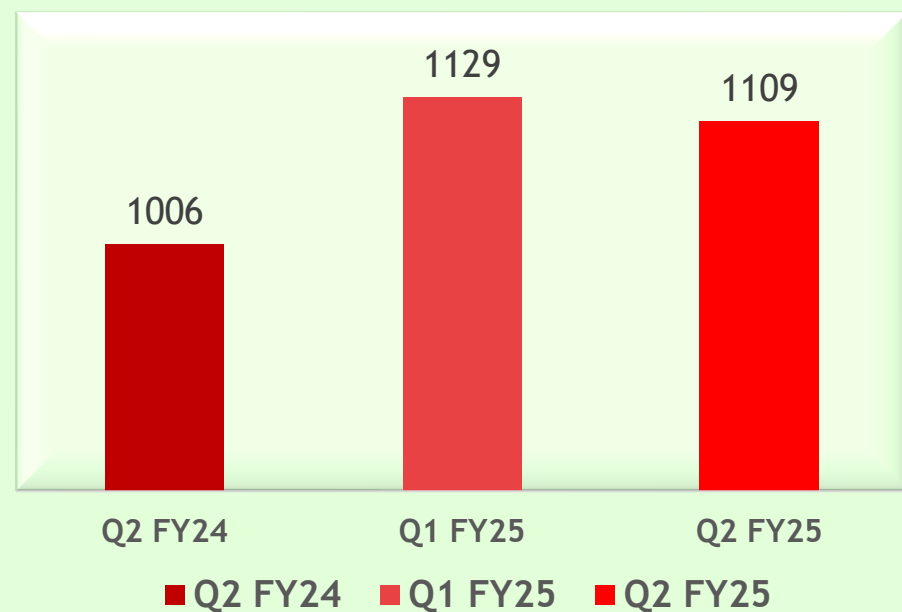


Product-wise sales - Q2 FY25 vs Q2 FY24



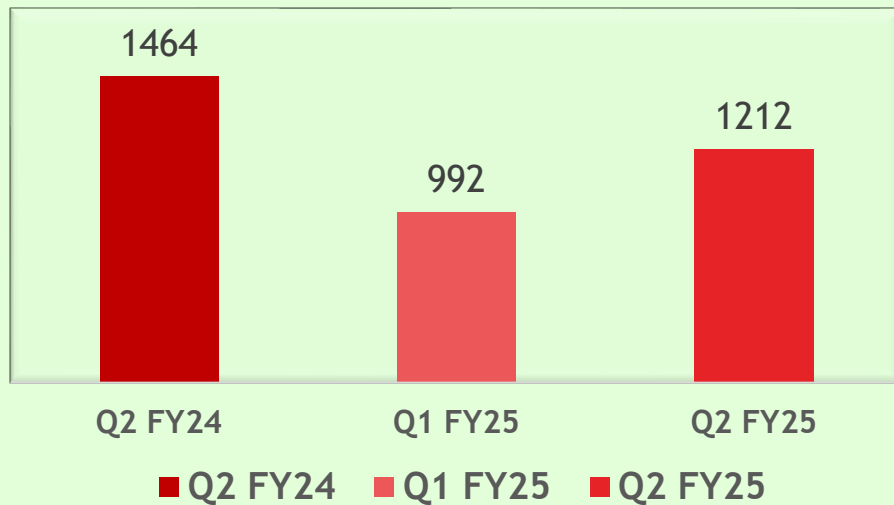
* Premium includes both WSC & DM

Logistics

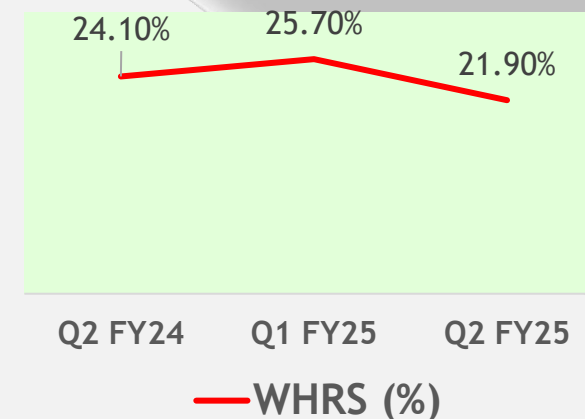
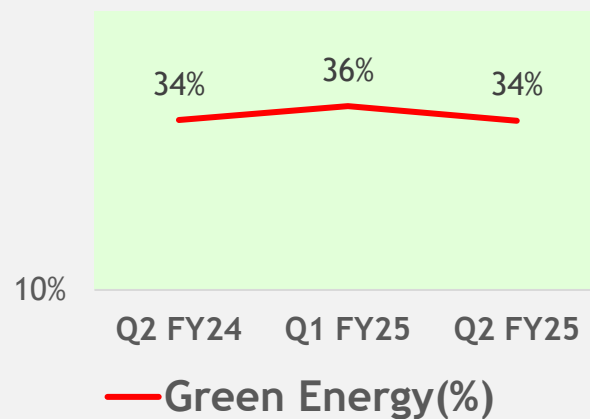
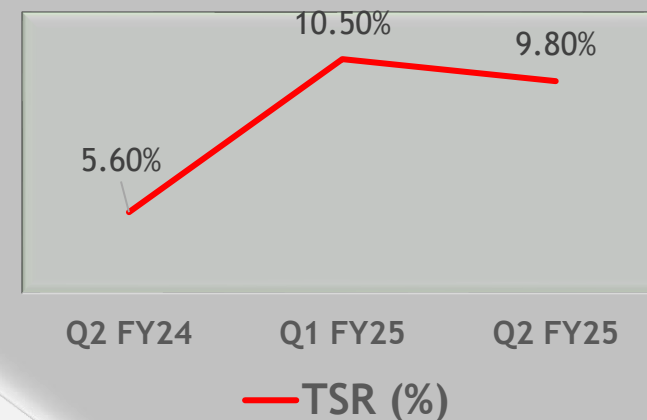
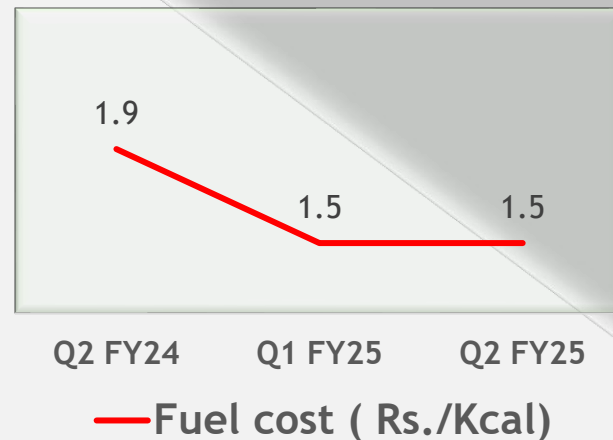


- Average logistics cost majorly increased due to increase in NE & Non-Trade mix in overall sales.
- 120 new truck has been inducted in Star Cement's fleet from Q2. This will significantly reduce our dependence on market fleet.
- Despite challenging climate conditions affecting road logistics, cement supplied from L2 plant to meet market demand

Power & Fuel



- Per ton power cost on cement in Q1FY25 is lower due to outside clinker purchase.
- 12 MW new WHRS & AFR processing unit is coming up in Q3 FY25 (part of newly commissioned clinker line) to further reduce Power Cost.



Financial Highlights - YoY Comparative

Particulars	Q2 FY25	Q2 FY24	YoY%	Q1 FY25	FY24
Quantity Sales (Lacs tons)					
Cement and Clinker Sales	9.77	8.96	9.0%	11.54	44.43
Income and Expenses (INR Cr)					
Revenue from sale of cement and Clinker	642	585	10%	751	2,911
Other Revenue	2	6	(72%)	1	26
EBITDA	97	104	(7%)	118	583
Depreciation	83	36	(129%)	73	147
Interest	7	3	(119%)	6	13
Profit Before Tax	8	65	(88%)	39	423
Profit After Tax	6	41	(86%)	31	298
Gross Cash Accruals	88	77	15%	104	445
Per Unit details (INR/ton cement)					
EBITDA	1,011	1,164	(13%)	1,019	1,323
Profit Before Tax	79	726	(89%)	339	962
Profit After Tax	59	454	(87%)	269	677

Capex Plan

Particulars	Timeline	Project cost	Incurred Till date	H2 FY25	FY25	FY26	FY27
Line - 3 Clinker	Phase 1 Completed	1,180	1,035	50	125	-	-
Line - 3 WHR	Q3 FY25	120	98	22	43	-	-
Silchar GU	FY26	650	34	100	112	450	66
AAC Block + Const. Chemical	FY25	89	59	30	67	-	-
Jorhat GU	FY27	500	6	20	26	100	374
Fleet	Q2 FY25	52	52	-	52	-	-
AFR	Q3 FY25	32	3	29	32	-	-
Group captive	Q4 FY26	23	-	12	12	12	-
Operational CAPEX		-	-	67	198	100	100
Total		2,646	1,287	329	666	662	540



**Sustainability & CSR: Integrating as key
business principles**

Social Initiatives

Health and Sanitation

- Drinking water service ensured for thousand of devotees in Jalpesh Mela on occasion of Shivratri in Jalpaiguri.
- General health camp organized in collaboration with Lions Club of Guwahati to serve over 350 rural people with free medicine
- Washak Youth Organization has been supported with an Ambulance to ensure emergency medical service for the community
- Food Security has been ensured for 80 specially abled persons of Mohit Nagar & 200 TB patients in Assam and Jalpaiguri
- Repairing of drinking water system in 30 LP schools of Mohitnagar has been assessed for ensuring smooth operation.



Drinking Water Service



Health Camp



Ambulance Support



Food Security



Water System Checking



Star Jaladhara

Livelihood & Skill Building

- 5 days long Cattle Care Camp arranged in Mohit Nagar covering 1200 cattle with medication and required consultation from vet.
- A tailor craft machine has been set up for **Star Tejaswini Project** in Assam to train selected members in advanced technics.
- Shopping Bag Making project has been officially inaugurated at Srijani, Mohit Nagar.
- Beautician, Tailoring, Biofloc, Fishery, Agarbatti Making, Piggery, Dairy all livelihood projects are going on as per schedule.
- Star Samarth & Star Upaban both projects are going on as per schedule with active participants



Cattle Camp



Star Tejaswini



Shopping Bag Making



Tailoring Class



Beautician Class



Star Upaban

Social Initiatives

Education

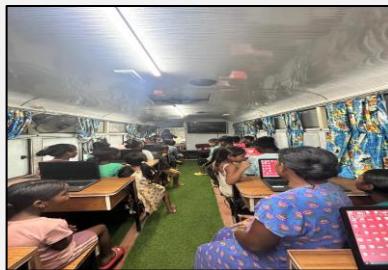
- MOU signed with Chinmaya Mission School Guwahati to provide value-based quality education to the underprivileged kids.
- Several School Infrastructure Development initiatives have been inaugurated
- Over 1000 students of 5 LP schools of Silchar have been supported with sports items, school bag, umbrella etc.
- Around 1500 students of 20 LP schools of Mohit Nagar have been supported with classroom kits, school bag, umbrella etc.
- 23 Anganwadi Centers of Cachar have been supported with Desk Bench chair table almirah covering around 2500 population.



Inauguration Event



Student Support



Digital Literacy



School Support



Student Support



School Support

Rural Development

- Construction & renovation of multiple rural development projects in Assam, West Bengal & Silchar have been initiated.
- 3500 flood affected people of Cachar have been supported with necessary support during the massive flood.
- MOU signed with Khamba Bazar Jagannath Temple Committee for providing financial support to develop public utility area
- 20 households of Assam have been identified for resettlement with all required support.
- 3500 youths of Silchar have been supported with sports items, renovation of club buildings and sports tournament.



Public Utility Area



Flood Relief



Rural Rehabilitation



Public Utility Area



Community Meeting



Youth Support

Awards & Accolades



In Q1 of 2024-25 Star Cement Ltd has been honored with the prestigious title of “India’s Most Admired & Valuable Company in Corporate Governance” at the esteemed India Leadership Conclave.



Adding to this momentous achievement, our Deputy Managing Director, Sri Tushar Bhajanka, has been bestowed with “The Inspiring Business Leadership Award.”



In Q1 Star Cement Ltd. was also awarded “India’s Rising Star” & “Social Impact Award” at the Prestigious Indian Brand & Leadership Conclave 2024.



Star Cement Ltd also won the **Brand of the Decade Awards 2024** in the cement category. nationwide presented by BARC Asia alongside Herald Global & ETC Media.



GST department of Meghalaya & Assam recognized Star Cement Ltd. as **one of the highest tax-payer.**



Star Cement Ltd was **felicitated for CSR Initiative** at Northeast Development Conclave, Software Technology Park, Borjar, 29th May'24

Star Cement took the initiative on **celebrating our local celebrities** by initiating associations with the some of the trailblazers of different sports categories as the company's Brand Ambassadors

The collaboration with these local celebrities aligns with Star Cement's long-standing ethos, epitomized by the slogan "Har Ghar Mein Hai Star"

The celebrated sports partner are :

1. Mirabai Chanu - Padmashri and Olympic medalist in Weight lifting
2. Riyan Parag - Indian National Team Cricketer
3. Lovelina Borgoin - Olympic medalist in Boxing
4. Baichung Bhutia - Former Indian Team Football Captain
5. Association with Shillong Lajong FC- one of the premier football clubs in India.



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Star Cement Limited

www.starcement.co.in

E-mail: investors@starcement.co.in

CIN: L26942ML2001PLC006663

NSE Ticker: STARCEMENT | BSE Ticker: 540575

Corporate Office:

Century House, 2nd Floor, P-15/1, Taratala Road,
CPT Colony, Taratala,
Kolkata - 700088

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