

# CREATING A BETTER TOMORROW

Investors Presentation – Q2 - FY 26



## Know Us Better: Company Snapshot

**Lumshnong IU, Meghalaya**



**Guwahati Grinding Unit**

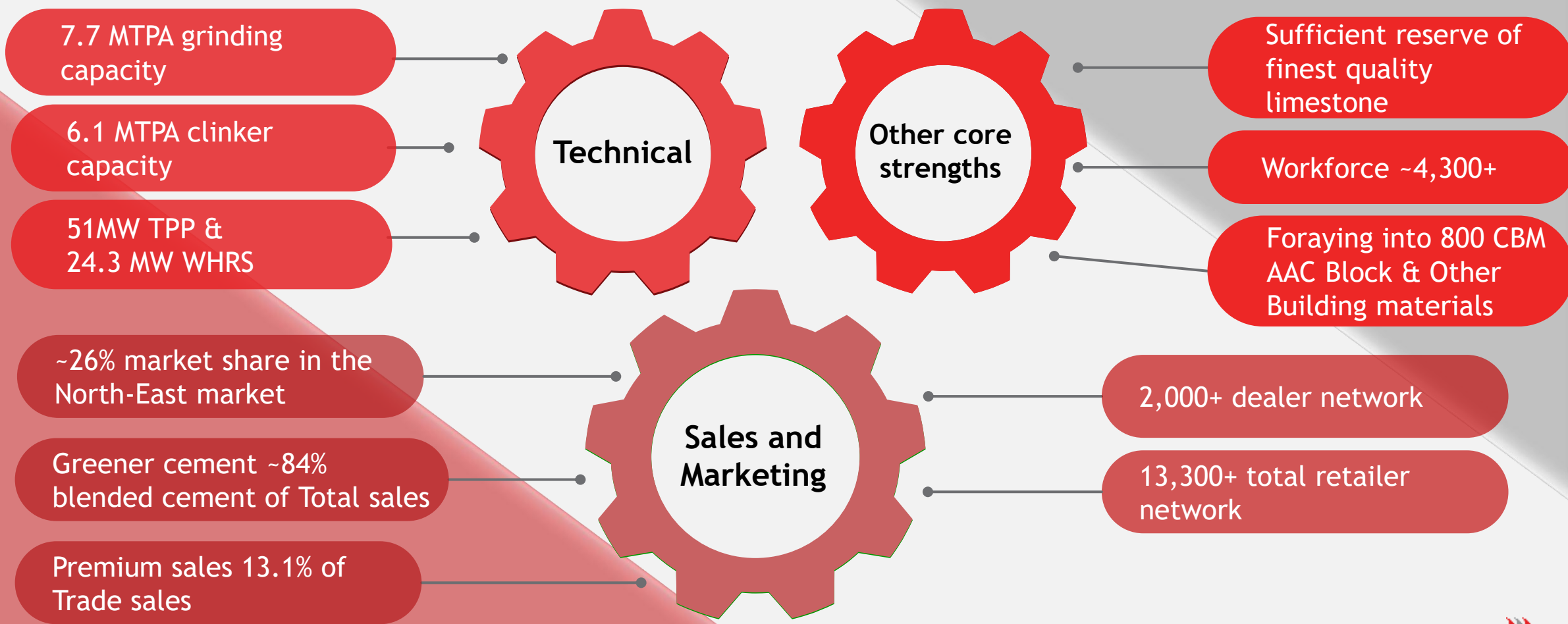


**Siliguri Grinding Unit**



# Star Cement - Company snapshots

**Star Cement Limited** is one of the leading names among Eastern India's cement manufacturers. The organisation has created a strong brand recall with its endeavor to maintain superior quality product, comprehensive supply chain eco-system, and unmatched efforts to uplift the whole community.



## Current capacities

**7.7 MTPA**

Cement pdn.  
capacity

**6.1 MTPA**

Clinker pdn.  
capacity

**51 MW**

TPP

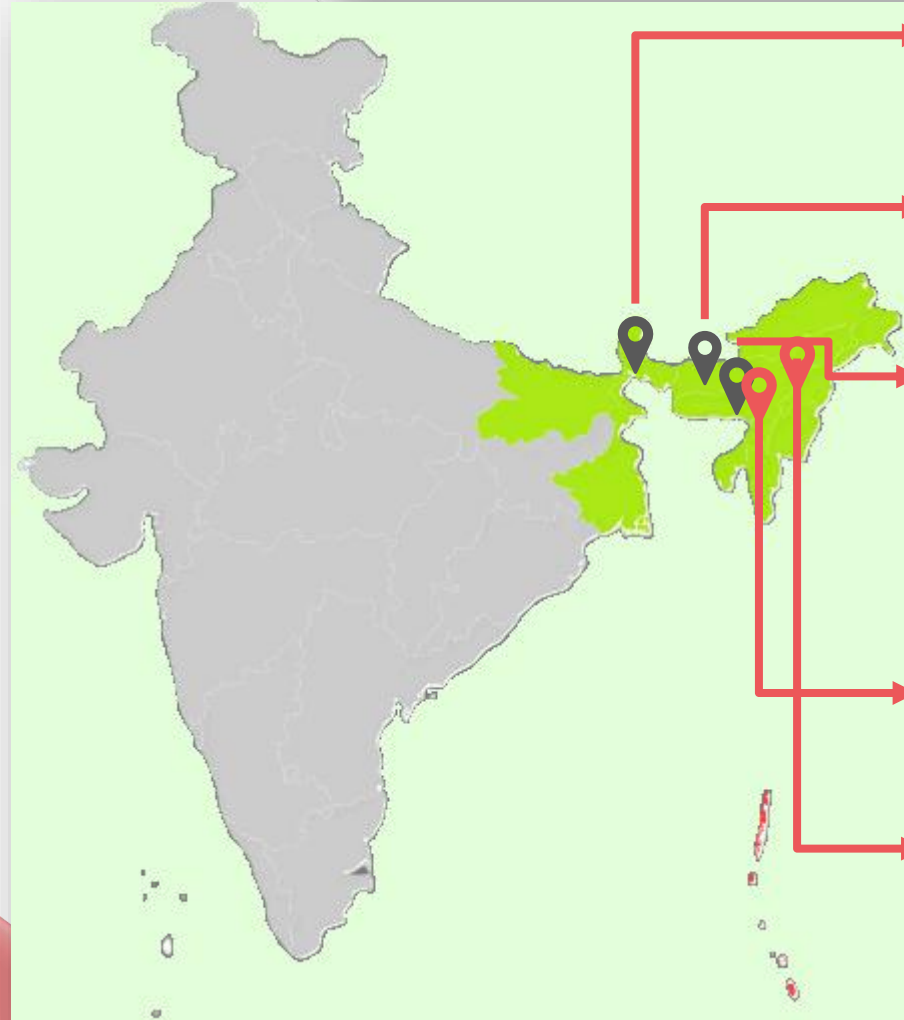
**24.3 MW**

WHRS

## Our expansion plan

➤ CAPEX for the year FY26 estimated at ~INR 720Cr.

➤ Silchar unit to be commissioned by Q4 FY26.



**Siliguri GU, WB**

Cement capacity- 2MTPA

**Guwahati GU, Assam**

Cement capacity - 4MTPA  
800 CBM AAC Block.

**Lumshnong Integrated unit, Meghalaya**

Clinker capacity - 6.1MTPA  
Cement capacity - 1.7MTPA  
TPP - 51MW + WHRS - 24.3MW

**Silchar GU, Assam**

Upcoming - 2MTPA (FY26)

**Jorhat GU, Assam**

Upcoming - 2MTPA



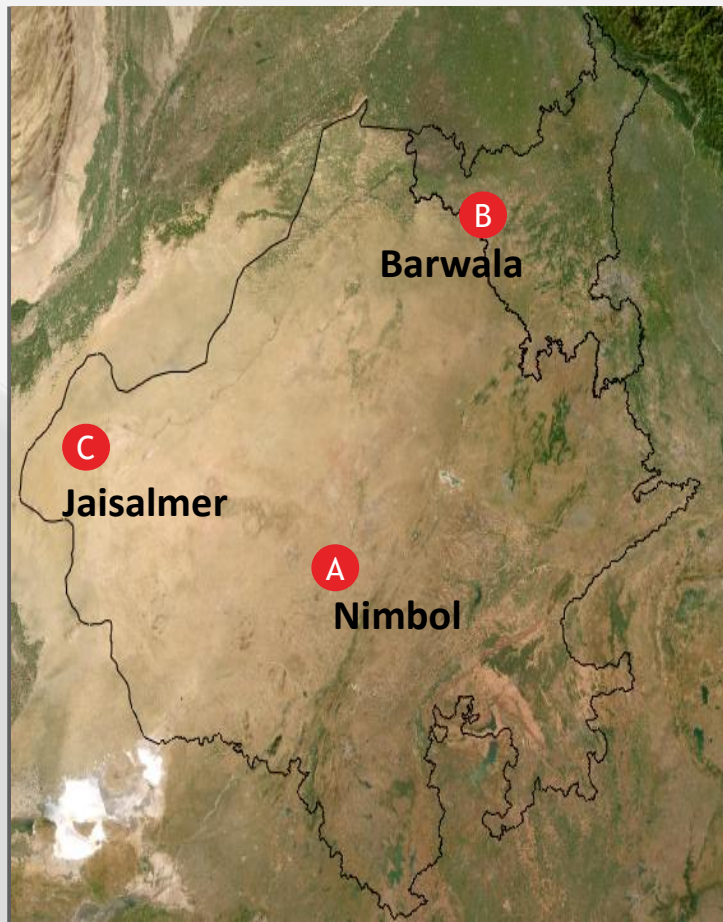
Existing



Upcoming



Planned



## A Nimbol IU - Key details

- 2.8 - 3.3 MTPA clinker along with 2 - 2.5 MTPA GU setup planned.
- Secured 80 Mn tons LS reserves at 64% premium; targeting 40-50 Mn tons more reserves marking strategic entry into North India.

## B Barwala GU - Key details

- 2 - 2.5 MTPA GU setup planned.
- Attractive incentives and Fly ash availability, will cater to fast growing markets of NCR, Punjab and Haryana.

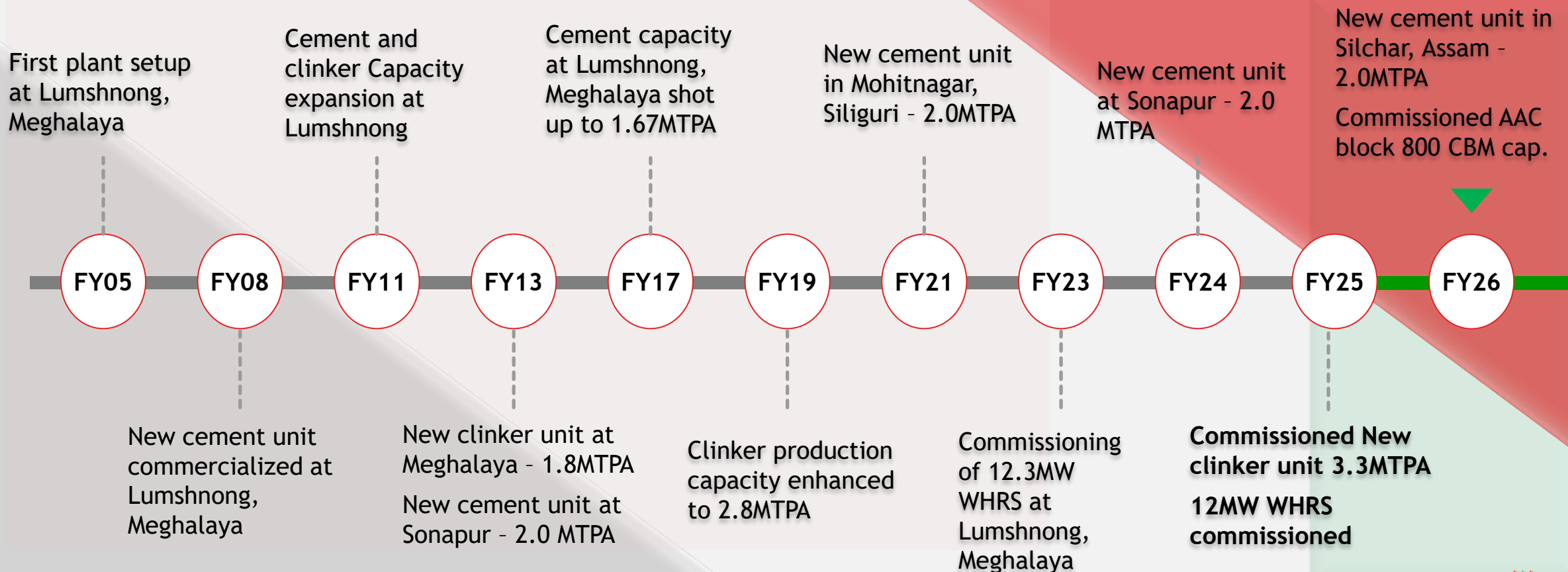
## C Jaisalmer

- 271 Mn tons reserves secured at a nominal premium of 32%
- Plant Land identified adjacent to Railway siding.
- High quality LS, attractive regional subsidy - perfectly suited for Phase II expansion.

# A history of excellent execution and sustained expansion

**Plan to take cement capacity to ~10MTPA by FY26.**

| Capacities       | FY19 | FY20 | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 |
|------------------|------|------|------|------|------|------|------|------|
| Clinker capacity | 2.8  | 2.8  | 2.8  | 2.8  | 2.8  | 2.8  | 6.1  | 6.1  |
| Cement capacity  | 3.67 | 5.67 | 5.67 | 5.67 | 5.67 | 7.67 | 7.67 | 9.67 |



Based on ongoing greenfield projects only.

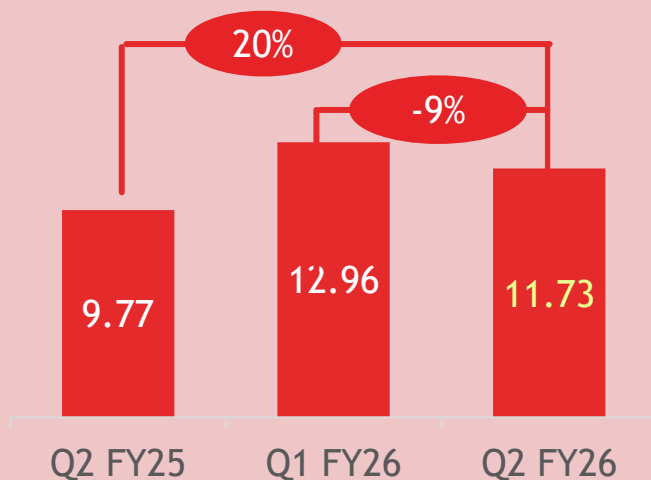
# ESG Goals & Targets

| Modules                                                  | Target                                               | Present Status                                                                                                                                                                                                                                          |
|----------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Green energy</b><br>(Q2 FY26~ 30.9%)                  | Green energy share of 55% by FY27.                   | Evaluating RE with various combinations like Captive Solar, Group Captive, Wind power. Land acquisition for Captive solar PP has already been made and MoU with Govt of Assam in progress.<br>WHRS- 24.3MW; 25.1% of total power substituted with WHRS. |
| <b>Thermal Substitution Rate (TSR)</b> (Q2 FY26 ~ 21.5%) | 20% by FY26                                          | Achieved target and plan to maintain that going forward.                                                                                                                                                                                                |
| <b>Water positivity</b>                                  | 2x water positive by 2025                            | 1. 1.47 times water positive with construction of new water reservoir at Lumshnong.<br>2. Collaboration with communities for rainwater harvesting via pond and to assist in agriculture using drip irrigation.                                          |
| <b>Diversity and Inclusion</b>                           | 11% women of total workforce by 2026 and 12% by 2027 | Head count raised from 168 in July'23 to 282 in Sep'25 (rising from 8% to 10% of the total permanent workforce)                                                                                                                                         |

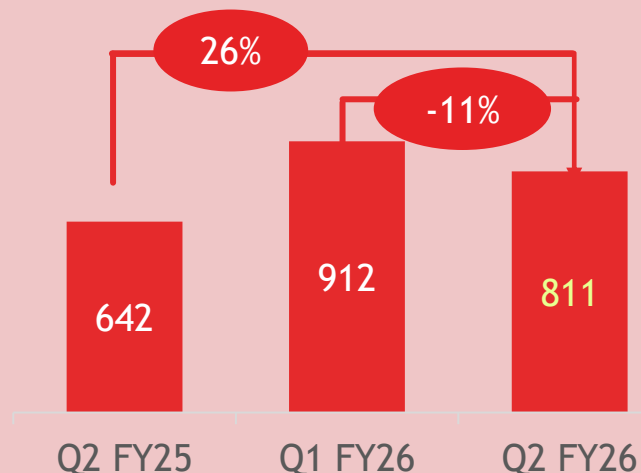


## Financial Highlights

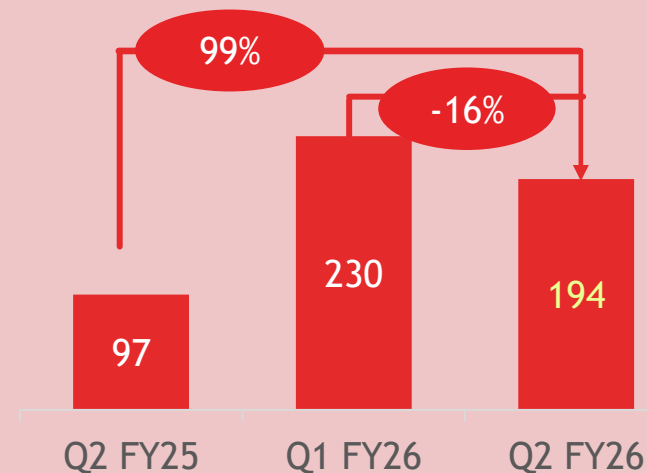
# Key operational achievements of Q2 FY26



Sales Volume (lac tons)



Revenue (INR Cr.)



EBITDA (INR Cr.)

## Q2 FY26 Highlights

### Achieved strong financial performance :

- ✓ Sept sales tepid due to demand deferment ahead of GST rate reduction from 28% to 18%, despite that YoY volume growth of 20%; expecting strong demand momentum for Q3 and onwards.
- ✓ Highest ever EBITDA, PBT and PAT for 2<sup>nd</sup> quarter.
- ✓ Sales volume includes clinker sales of 100 KT.
- ✓ Premium sales ratio improved from 12.2% Q1'FY26 to 13.1% Q2'FY26.

# Sales Performance Overview | Q2 FY26

Sales volume for Q2 FY26 grew 20% YoY; NE sales grew by 2% whereas ROE sales grew by 45%

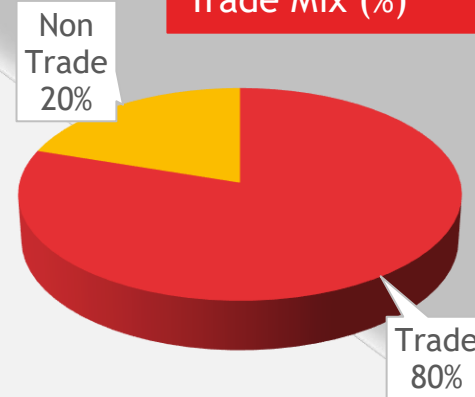
Sales realizations during Q2 FY26 grew 6.2% YoY.

Premium sales at **13.1% of Trade sales** in Q2 FY26; up from 10.6% in Q2FY25.

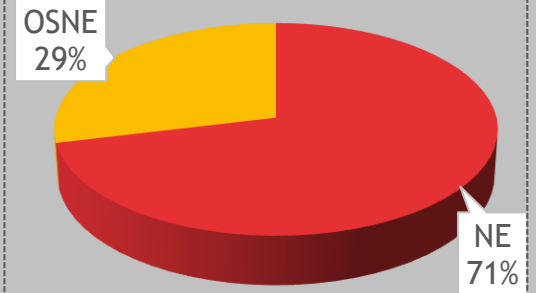
In Q2 FY26 - Utilization of new grinding unit in Guwahati was **83%**.

Growth in Non-trade volumes in Q2 FY26 was **~45% YoY**.

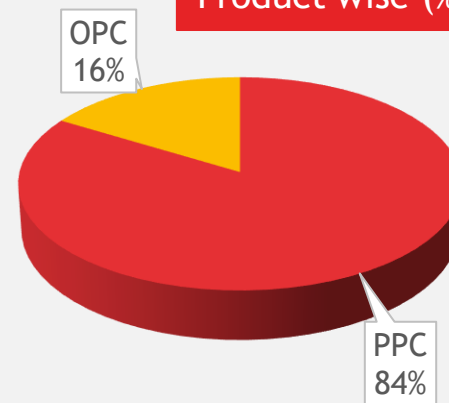
Trade Mix (%)



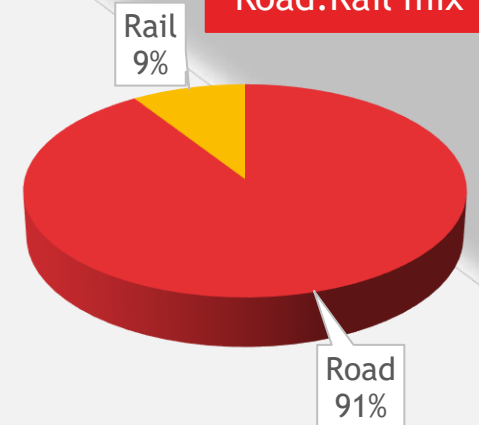
Geo-Mix (%)



Product wise (%)

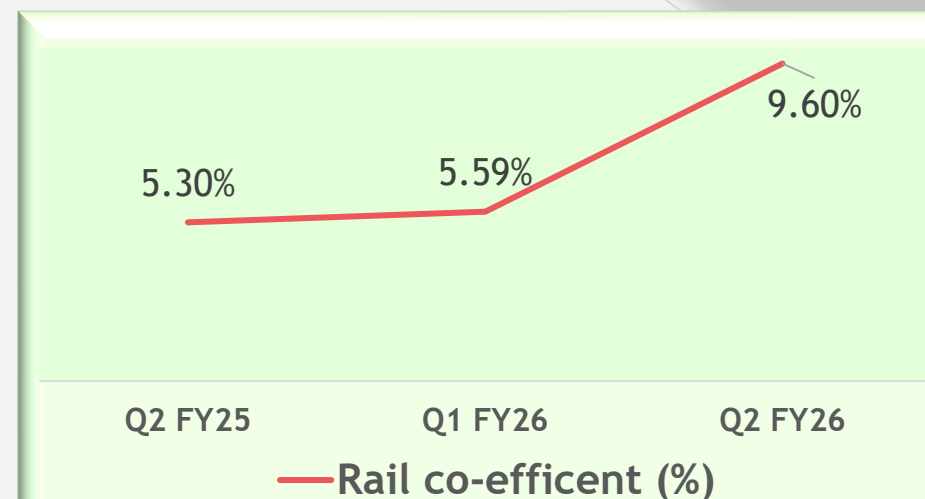
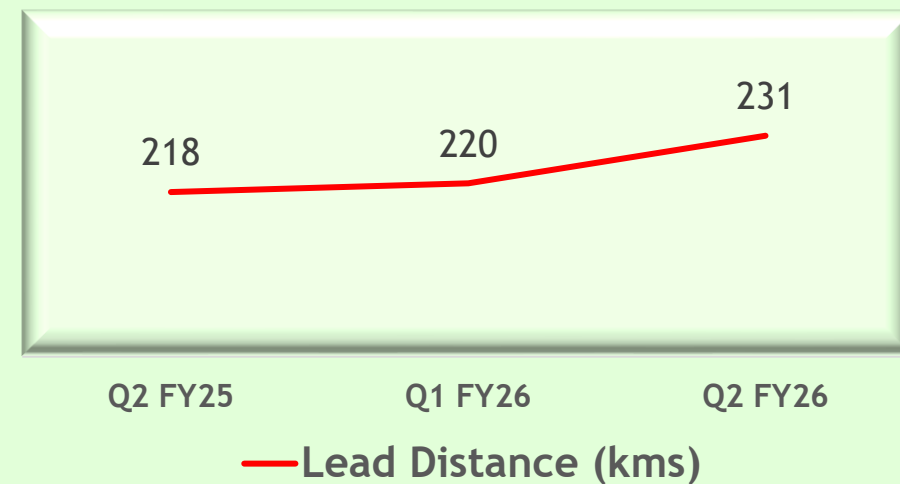
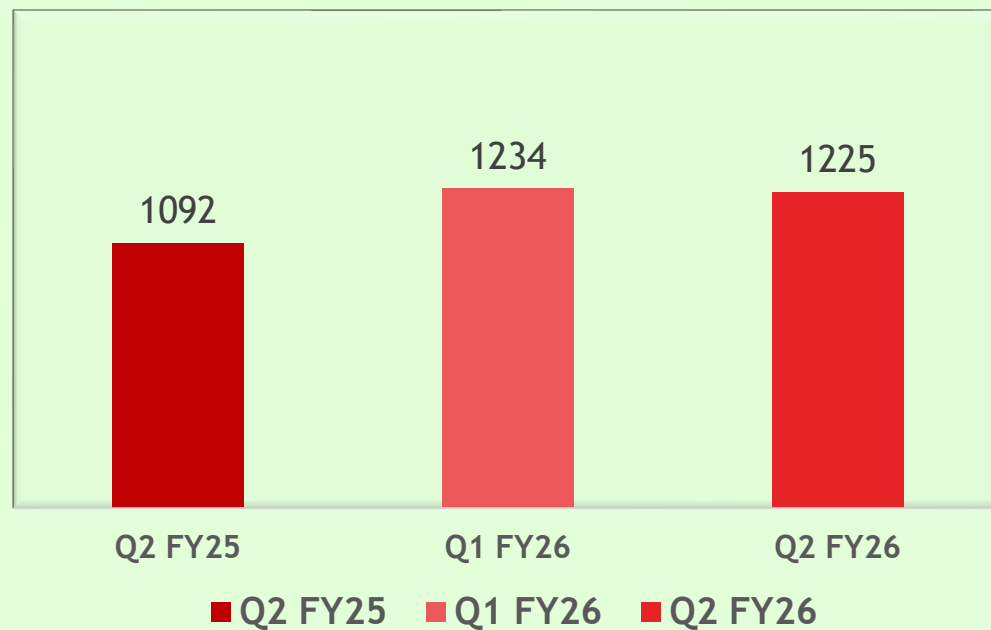


Road:Rail mix



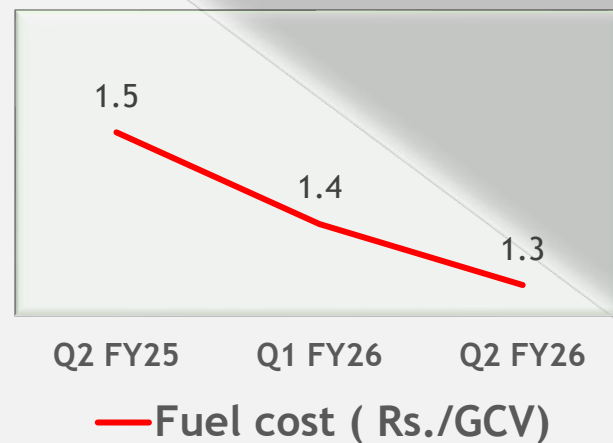
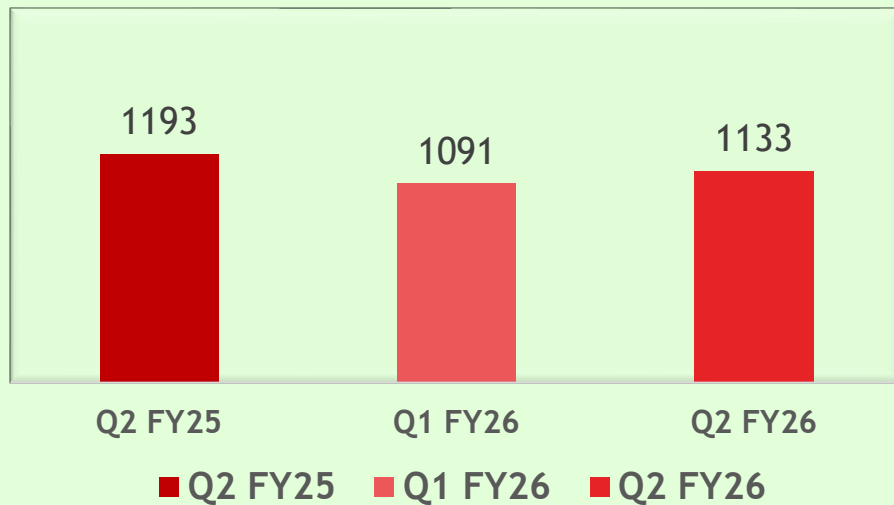
PPC includes Premium

# Logistics

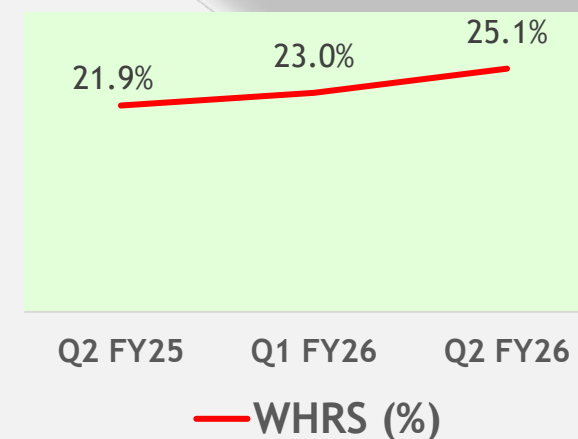
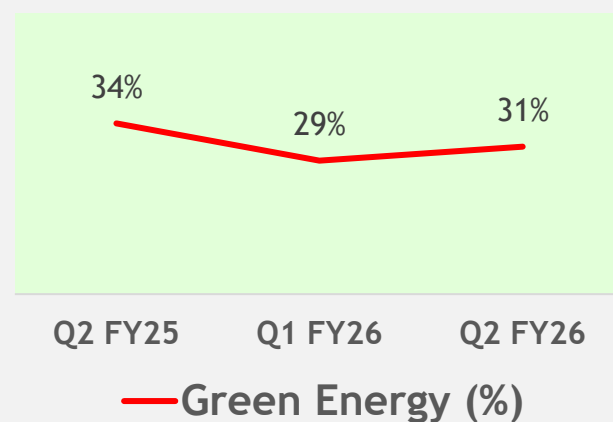


- YoY average logistics cost majorly increased due to increase in Non-Trade mix in overall sales.

# Power & Fuel



- 12MW WHRS having commissioned during Q4FY25 and stabilized now, is giving higher mix as a 25% of overall power mix driving significant cost savings.
- AFR for new clinker line has been commissioned in Q1 FY26 which led to steep TSR increase YoY.



# Financial Highlights - YoY Comparative

| Particulars                             | Q2 FY26    | Q2 FY25   | YoY%         | Q1 FY26    | FY25       |
|-----------------------------------------|------------|-----------|--------------|------------|------------|
| <b>Quantity Sales (Lacs tons)</b>       |            |           |              |            |            |
| Cement and Clinker Sales                | 11.73      | 9.77      | 20.1%        | 12.96      | 47.31      |
| <b>Income and Expenses (INR Cr)</b>     |            |           |              |            |            |
| Revenue from sale of cement and Clinker | 811        | 642       | 26%          | 912        | 2,999      |
| Other Revenue                           | 3          | 2         | 113%         | 2          | 10         |
| <b>EBITDA</b>                           | <b>194</b> | <b>97</b> | <b>99%</b>   | <b>230</b> | <b>589</b> |
| Depreciation                            | 90         | 83        | 9%           | 85         | 331        |
| Interest                                | 11         | 7         | 56%          | 10         | 32         |
| <b>Profit Before Tax</b>                | <b>92</b>  | <b>8</b>  | <b>1121%</b> | <b>135</b> | <b>226</b> |
| <b>Profit After Tax</b>                 | <b>71</b>  | <b>6</b>  | <b>1154%</b> | <b>98</b>  | <b>169</b> |
| Gross Cash Accruals                     | 161        | 88        | 83%          | 183        | 500        |
| <b>Per Unit details (INR/ton )</b>      |            |           |              |            |            |
| EBITDA                                  | 1,650      | 995       | 66%          | 1,774      | 1,246      |
| Profit Before Tax                       | 787        | 77        | 917%         | 1,039      | 478        |
| Profit After Tax                        | 606        | 58        | 944%         | 757        | 357        |



Sustainability & CSR: Integrating as key  
business principles

# Social Initiatives

## Livelihood and Skill Building

- Star USHA Tailoring School is going on in all locations. Annual examination held at Chamata Pathar School.
- A training session has been arranged in Guwahati on Jewelry Making course.
- Designer Clay lamp making projects has been organized at Srijani for preparation of Diwali Gift Boxes.
- Srijani-Ananya: a Shopping bag preparation project has been started and going on at Srijani,
- Beautician unit is going on with 40 new students. 25 pass out trainees have been supported with beautician kit.



*Tailoring Class*



*Jewelry Training*



*Diya Making*



*Serijani Ananya*



*Beautician*

## Health & Sanitation

- Health Check-up camps have been organized in Sonapur and Silchar, Assam to ensure medical consultation, medicines etc. at free of cost to villagers. Spectacles were distributed among people of Sonapur
- Distribution of 65K Black Pepper Sapling at CGU periphery areas,
- Potable water service has been ensured for the pilgrims of Jalpesh. Devotees were served with food to provide comfort in their journey. During cremation program of legendary singer Zubeen Garg, more than 10K people were served with drinking water and ORS.



*Health Camp*



*Food Security*



*Water & ORS Distribution.*



# Social Initiatives

## Education

- School Infrastructure Development works including renovation & construction of building, financial aid, furniture support, school ground development, classroom kit support, . have been initiated in all locations covering over 15 schools. Process initiated for implementation of new projects. Classes for Kala Mandir are going on as per schedule with all other extra-curricular activities for 350 students
- Computer Education on Wheels is going on in Sonapur and project will be newly launched at Silchar . National Level Award received from “Education Today” on 12<sup>th</sup> Sept’25



*Student support*



*Computer Education*



*School Development*



*School Support*



*School Development*

## Rural Development

- More than 30 rural development projects have been identified & initiated for construction & renovation & infrastructure development in Assam, West Bengal & Silchar of Assam too in the current period.
- Around 15 social organizations have been supported with furniture to ensure appropriate environment.
- Installation of 80 Solar Street Lights have been ensured in West Bengal and Silchar for the benefit of the entire community
- A Children park had been developed at Sonapur , Assam

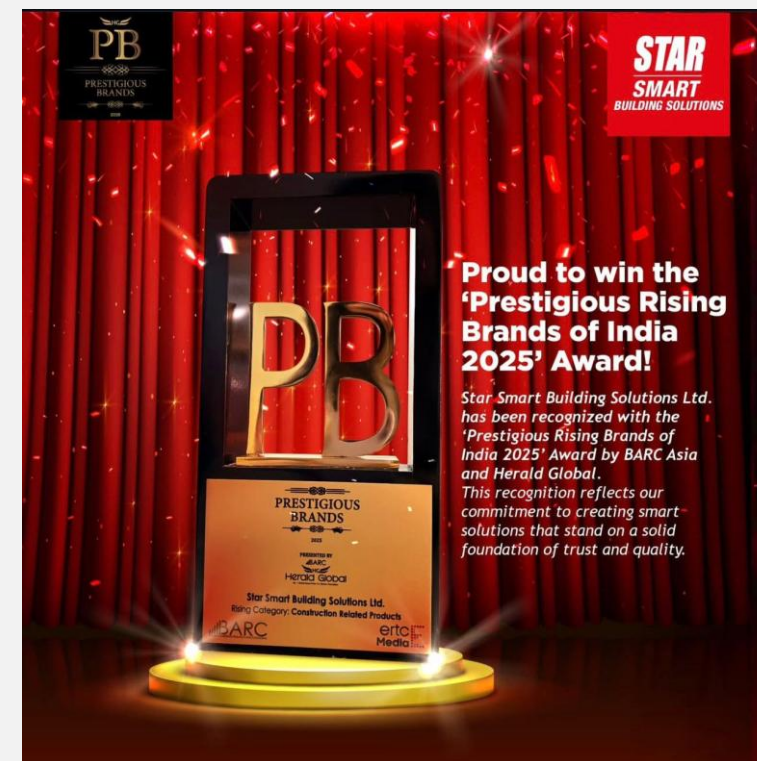


*Construction of various Public Utility Areas*

# Awards & Accolades



Mr. Pradeep Purohit, CCO of Star Cement was bestowed with Marketing Meister 2025 by BARC Asia & Herald Global. This recognition is for his sharp marketing vision, which has been translated into Solid brand campaigns resulting in our strong growth across markets.



Star Smart Building Solutions Ltd. a product extension of Star Cement Ltd. Awarded with prestigious Rising Brand of India by BARC Asia & Herald Global.

Star Cement took the initiative of **celebrating our local celebrities** by initiating association with some of the trailblazers of different sports categories as the company's Brand Ambassadors.

The collaboration with these local celebrities aligns with Star Cement's long-standing ethos, epitomized by the slogan "Har Ghar Mein Star"

The celebrated sports partner are :

1. Mirabai Chanu - Padmashri and Olympic medalist in Weight-lifting
2. Riyan Parag - Indian National Team Cricketer
3. Lovelina Borgoin - Olympic medalist in Boxing
4. Baichung Bhutia - Former Indian Team Football Captain
5. Association with Shillong Lajong FC - one of the premier football clubs in India.



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