

Date: 8th August, 2024

To

The Listing Department,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla complex, Bandra-East Mumbai-400 051

Stock code: STARCEMENT

To

The Listing Department

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001

Stock code: 540575

Dear Sir,

Subject: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company along with it's wholly owned subsidiary M/s Star Cement North East Limited have entered into Group Captive Power Purchase Agreements today with M/s JSW Green Energy Six Limited for purchase of Renewable Power consisting Wind and Solar Hybrid power under the captive power policy of the Government and in this connection will be acquiring upto 30% of the paid up equity shares of the said Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure-A**.

This is for your information and record.

Thanking You,

Yours faithfully,

For Star Cement Limited



Debabrata Thakurta **Company Secretary**

Encl. as stated



ANNEXURE-A

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	JSW Green Energy Six Limited (the Company), is a Company incorporated on 20th June, 2024 under the Companies Act, 2013 bearing Corporate Identification Number: U35106MH2024PLC427369 and having its Registered Office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051.
		The Company is engaged in the business of development, construction, operating and maintaining renewable energy based power plants in India.
		The Company is in the process of developing / constructing a solar and wind hybrid power plant in Maharashtra for generation of Solar and Wind Power with a total installed capacity of 47 M.W.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a related party Transaction
	If yes, nature of interest and details thereof and whether the same is done at "arm's length";	
c)	Industry to which the entity being acquired belongs;	Wind and Solar Power Generation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its sources of renewable power supply, Star Cement Limited along with it's wholly owned subsidiary M/s Star Cement North East Limited will acquire equity stake upto 30% in JSW Green Energy Six Limited.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	The Transaction is subject to customary conditions precedents and expected to be completed within 18 months from the date of signing of Power Purchase Agreements (PPA).



g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Total Rs. 23.06 crores (Star Cement Limited: Rs. 15.37 crores and Star Cement North East Limited: Rs. 7.69 crores) will be invested for subscribing to the Equity Share Capital of the Company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Upto 30% of the Paid up Equity Share Capital of the Company.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	JSW Green Energy Six Limited, is a Company incorporated under the Companies Act, 2013 bearing Corporate Identification Number: U35106MH2024PLC427369 and having its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 is a special purpose vehicle for setting up solar and wind hybrid power plants in Maharashtra. JSW Green Energy Six Limited was incorporated in Financial Year 2024-25, hence turnover is NIL.