



Date: - 19.07.2023

To,  
The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla complex, Bandra-East  
Mumbai-400051  
Stock code: STARCEMENT

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
Stock code: 540575

Dear Sir(s)/Madam(s),

Sub: **Regulation 27(2): Compliance Report on Corporate Governance**

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Compliance report on Corporate Governance for the Quarter ended 30<sup>th</sup> June, 2023.

This is for your information and record.

Thanking you,  
For Star Cement Limited

DEBABRAT Digitally signed  
by DEBABRATA  
A THAKURTA  
THAKURTA Date: 2023.07.19  
11:38:07 +05'30'

Debabrata Thakurta  
(Company Secretary)



*Encl. As stated*

**STAR CEMENT LIMITED**

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in  
Registered Office & Works: Village & PO – Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.  
Email: lumshnong@starcement.co.in. Website: www.starcement.co.in

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.

CIN : L26942ML2001PLC006663

| General information about company                              |                          |
|--|--------------------------|
| Scrp code  | 540575                   |
| NSE Symbol   | STARCEMENT               |
| MSEI Symbol  | NOTLISTED                |
| CIN  | IN646002021              |
| Name of the entity   | STAR CEMENT LIMITED      |
| Date of start of financial year                                | 01-04-2023               |
| Date of end of financial year                                  | 31-03-2024               |
| Reporting Quarter  | Yearly                   |
| Date of Report   | 30-06-2023               |
| Risk management committee                                      | Applicable               |
| Market Capitalisation as per immediate previous Financial Year | Top 1000 listed entities |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory       |                 |                           |          |          |  |                                 |                         |               |  |                |  |                                    |                             |                        |                   |                                |  |   |  |  |                             |                             |
|--|-----------------|---------------------------|----------|----------|--|---------------------------------|-------------------------|---------------|--|----------------|--|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|--|--|-----------------------------|-----------------------------|
| Whether the listed entity has a Regular Chairperson                        |                 |                           |          |          |  |                                 |                         |               |  |                |  |                                    |                             |                        |                   |                                |  |   |  |  |                             |                             |
| Yes  |                 |                           |          |          |  |                                 |                         |               |  |                |  |                                    |                             |                        |                   |                                |  |   |  |  |                             |                             |
| Whether Chairperson is related to MD or CEO                                |                 |                           |          |          |  |                                 |                         |               |  |                |  |                                    |                             |                        |                   |                                |  |   |  |  |                             |                             |
| Yes  |                 |                           |          |          |  |                                 |                         |               |  |                |  |                                    |                             |                        |                   |                                |  |   |  |  |                             |                             |
| Disqualification of Directors under section 164 of the Companies Act, 2013 |                 |                           |          |          |  |                                 |                         |               |  |                |  |                                    |                             |                        |                   |                                |  |   |  |  |                             |                             |
| Sr   | Title (Mr / Ms) | Name of the Director      | PAN      | DIR      | Category 1 of directors                  | Category 2 of directors         | Category 3 of directors | Date of Birth | Whether or the director is disqualified? | Current status | Whether special resolution passed? (Refer Reg-17(1A) of Listing Regulations) | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committees) including this listed entity (Refer Regulation 20(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 20(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1  | Mr              | SAJAN BHADARIA            | ACAPB046 | 00046043 | Executive Director                       | Chairperson related to Promoter | CEO-MD                  | 03-06-1952    | No                                       | Active         | NA   |                                    | 10-11-2002                  | 01-04-2021             |                   |                                | 2  | 0   | 0  | 0  |                             |                             |
| 2  | Mr              | SANJAY AGARWAL            | ADDP453  | 00046132 | Executive Director                       | Not Applicable                  | MD                      | 06-04-1961    | No                                       | Active         | NA   |                                    | 10-11-2002                  | 01-04-2021             |                   |                                | 2  | 0   | 1  | 0  |                             |                             |
| 3  | Mr              | RAJENDRA CHAMARIA         | ABPFC541 | 00246171 | Executive Director                       | Not Applicable                  | MD                      | 16-03-1958    | No                                       | Active         | NA   |                                    | 01-04-2012                  | 01-04-2021             |                   |                                | 1  | 0   | 0  | 0  |                             |                             |
| 4  | Mr              | PANKAJ VEJRIWAL           | AFTK905  | 00083635 | Executive Director                       | Not Applicable                  |                         | 01-12-1973    | No                                       | Active         | NA   |                                    | 24-05-2003                  | 01-02-2022             |                   |                                | 1  | 0   | 0  | 0  |                             |                             |
| 5  | Mr              | PREM KUMAR SHAJANKA       | ACAPB417 | 00595512 | Executive Director                       | Not Applicable                  | MD                      | 02-05-1958    | No                                       | Active         | NA   |                                    | 16-11-2002                  | 13-08-2021             |                   |                                | 2  | 0   | 0  | 0  |                             |                             |
| 6  | Mr              | AMIT KIRAN DEB            | AFOPD877 | 02107792 | Non-Executive - Independent Director     | Not Applicable                  |                         | 26-12-1948    | No                                       | Active         | NA   | 29-06-2020                         | 01-04-2020                  | 01-04-2020             | 39.00             |                                | 6  | 6   | 8  | 5  |                             |                             |
| 7  | Ms              | PUSHTINA DEHAR            | AKVPO558 | 01375861 | Non-Executive - Independent Director     | Not Applicable                  |                         | 01-01-1960    | No                                       | Active         | NA   |                                    | 08-04-2017                  | 01-06-2022             | 75.00             |                                | 2  | 2   | 0  | 0  |                             |                             |
| 8  | Ms              | KATHERINE WAB             | AANPW44  | 03107920 | Non-Executive - Independent Director     | Not Applicable                  |                         | 13-12-1971    | No                                       | Active         | NA   |                                    | 08-04-2017                  | 01-04-2022             | 75.00             |                                | 1  | 1   | 0  | 0  |                             |                             |
| 9  | Mr              | BRJ BHUSHAN AGARWAL       | ACQP4036 | 01127056 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 13-09-1972    | No                                       | Active         | NA   |                                    | 01-02-2022                  | 05-02-2022             |                   |                                | 2  | 0   | 0  | 0  |                             |                             |
| 10   | Mr              | NIRMALYA BHATTACHARYA     | AGVPR98  | 09057566 | Non-Executive - Independent Director     | Not Applicable                  |                         | 25-07-1949    | No                                       | Active         | NA   | 15-04-2022                         | 01-02-2022                  | 01-02-2022             | 17.00             |                                | 2  | 2   | 5  | 0  |                             |                             |
| 11   | Mr              | DEEPAK SINGHAL            | AHPS114  | 00957347 | Non-Executive - Independent Director     | Not Applicable                  |                         | 25-05-1954    | No                                       | Active         | NA   |                                    | 29-06-2022                  | 29-06-2022             | 12.00             |                                | 1  | 1   | 0  | 0  |                             |                             |
| 12   | Mr              | VIVEK CHAVLA              | ACBPC587 | 02096136 | Non-Executive - Independent Director     | Not Applicable                  |                         | 10-06-1960    | No                                       | Active         | NA   |                                    | 01-04-2023                  | 01-04-2023             | 3.00              |                                | 2  | 1   | 1  | 1  |                             |                             |
| 13   | Mr              | JAGDISH CHANDRA TOSHNIWAL | ACEPT902 | 01195889 | Non-Executive - Independent Director     | Not Applicable                  |                         | 17-10-1954    | No                                       | Active         | NA   |                                    | 01-04-2023                  | 01-04-2023             | 3.00              |                                | 2  | 2   | 2  | 0  |                             |                             |
| 14   | Mr              | RAMIT BUDHRAJ             | ABPFC079 | 00051723 | Non-Executive - Independent Director     | Not Applicable                  |                         | 02-11-1960    | No                                       | Active         | NA   |                                    | 01-05-2023                  | 01-05-2023             | 2.00              |                                | 1  | 1   | 0  | 0  |                             |                             |



**Annexure 1  
II. Composition of Committees**

Disclosure of notes on composition of committees explanatory  
Is there any change in information of committees compare to previous quarter

YES

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

| Audit Committee Details                               |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |                                      |                         |                     | YES               |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02107792   | AMIT KIRAN DEB            | Non-Executive - Independent Director | Chairperson             | 01-04-2020          |                   |         |
| 2   | 02696336   | VIVEK CHAWLA              | Non-Executive - Independent Director | Member                  | 01-04-2023          |                   |         |
| 3   | 00246043   | SAJAN BHAIJANKA           | Executive Director                   | Member                  | 10-04-2007          |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

| Nomination and remuneration committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |                                      |                         |                     | YES               |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02107792   | AMIT KIRAN DEB            | Non-Executive - Independent Director | Chairperson             | 01-04-2020          |                   |         |
| 2   | 09037566   | NIRMALYA BHATTACHARYA     | Non-Executive - Independent Director | Member                  | 01-01-2022          |                   |         |
| 3   | 02696336   | VIVEK CHAWLA              | Non-Executive - Independent Director | Member                  | 01-04-2023          |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

| Stakeholders Relationship Committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |                                      |                         |                     | YES               |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02696336   | VIVEK CHAWLA              | Non-Executive - Independent Director | Chairperson             | 01-04-2023          |                   |         |
| 2   | 00246043   | SAJAN BHAIJANKA           | Executive Director                   | Member                  | 08-04-2017          |                   |         |
| 3   | 00246132   | SANJAY AGARWAL            | Executive Director                   | Member                  | 08-04-2017          |                   |         |

For this quarter kindly note the following points

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filed for every Committee
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022



| Risk Management Committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson |            |                           |                                      |                         |                     |                   | YES     |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00246332   | SANJAY AGARWAL            | Executive Director                   | Chairperson             | 13-11-2018          |                   |         |
| 2   | 09037526   | NIRMALYA BHATTACHARYA     | Non-Executive - Independent Director | Member                  | 01-03-2022          |                   |         |
| 3   | 02696336   | VIVEK CHAWLA              | Non-Executive - Independent Director | Member                  | 01-04-2023          |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be profiled automatically.

| Corporate Social Responsibility Committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |                                      |                         |                     |                   | YES     |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 00246332   | SANJAY AGARWAL            | Executive Director                   | Chairperson             | 20-01-2014          |                   |         |
| 2   | 00246043   | SALJAN BHANJYA            | Executive Director                   | Member                  | 25-02-2016          |                   |         |
| 3   | 02696336   | VIVEK CHAWLA              | Non-Executive - Independent Director | Member                  | 01-04-2023          |                   |         |

| Other Committee |            |                           |                         |                         |                     |                   |         |
|-----------------|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Sr              | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1               |            |                           |                         |                         |                     |                   |         |
| 2               |            |                           |                         |                         |                     |                   |         |



| Annexure I<br>III. Meeting of Board of Directors                 |   |   |                              |  |   |   |   |
|--|---|---|------------------------------|--|---|---|---|
| Disclosure of notes on meeting of board of directors explanatory |   |   |                              |  |   |   |   |
| Sr   | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1  | 03-02-2023  |   |                              | Yes  | 12  | 8   | 4   |
| 2  | 19-05-2023  | 104   |                              | Yes  | 14  | 13  | 8   |

\* to be filled in only for the current quarter meetings

| Annexure I<br>IV. Meeting of Committees                          |   |   |   |                         |                               |  |  |  |   |  |
|--|---|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| Disclosure of notes on meeting of board of directors explanatory |   |   |   |                         |                               |  |  |  |   |  |
| Sr   | Name of Committee                         | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1  | Audit Committee                           | 03-02-2023  |   |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 2  | Audit Committee                           | 19-05-2023  | 104   |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 3  | Corporate Social Responsibility Committee | 03-02-2023  |   |                         |                               | Yes  | 3  | 2  | 1   | 0  |
| 4  | Corporate Social Responsibility Committee | 19-05-2023  | 104   |                         |                               | Yes  | 3  | 2  | 1   | 0  |
| 5  | Nominations Committee                     | 03-02-2023  |   |                         |                               | Yes  | 3  | 3  | 1   | 0  |
| 6  | Nomination and remuneration committee     | 19-05-2023  | 104   |                         |                               | Yes  | 3  | 3  | 3   | 0  |
| 7  | Risk Management Committee                 | 17-01-2023  |   |                         |                               | Yes  | 3  | 2  | 1   | 0  |
| 8  | Stakeholders Relationship Committee       | 02-01-2023  |   |                         |                               | Yes  | 3  | 2  | 1   | 0  |
| 9  | Stakeholders Relationship Committee       | 29-05-2023  | 136   |                         |                               | Yes  | 3  | 3  | 1   | 0  |
| 10   | Stakeholders Relationship Committee       | 27-06-2023  | 38  |                         |                               | Yes  | 3  | 2  | 0   | 0  |

| Annexure I<br>V. Related Party Transactions                    |  |                               |  |
|--|--|-------------------------------|--|
| Sr   | Subject  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1  | Whether prior approval of audit committee obtained   | Yes                           |  |
| 2  | Whether shareholder approval obtained for material RPT   | Yes                           |  |
| 3  | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes                           |  |
| Disclosure of notes on related party transactions              |  |                               |  |
| Disclosure of notes of material transaction with related party |  |                               |  |



| Annexure 1<br>VI. Affirmations |  |                               |
|--------------------------------|--|-------------------------------|
| Sr                             | Subject  | Compliance status (Yes/No/NA) |
| 1                              | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.   | YES                           |
| 2                              | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015<br><b>a. Audit Committee</b>   | YES                           |
| 3                              | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.<br><b>b. Nomination &amp; remuneration committee</b>                                | YES                           |
| 4                              | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.<br><b>c. Stakeholders relationship committee</b>                                    | YES                           |
| 5                              | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.<br><b>d. Risk management committee (applicable to the top 1000 listed entities)</b> | YES                           |
| 6                              | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.  | YES                           |
| 7                              | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                              | YES                           |
| 8                              | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | YES                           |
| 9                              | Any comments/observations/ advice of Board of Directors may be mentioned here.   |                               |

| Annexure 1 |                   |  |
|------------|-------------------|--|
| Sr         | Subject           | Compliance status                      |
| 1          | Name of Signatory | Debabrata Thakurta                     |
| 2          | Designation       | Company Secretary & Compliance Officer |

| Signatory Details     |  |
|-----------------------|--|
| Name of signatory     | Debabrata Thakurta                       |
| Designation of person | Company Secretary and Compliance Officer |
| Place                 | Kolkata                                  |
| Date                  | 19-07-2021                               |

