

STAR CEMENT LIMITED
(Formerly CEMENT MANUFACTURING COMPANY LTD)

Date: - 21st June, 2019

**The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 540575**

Dear Sir(s),

**Subject: Outcome of the meeting of the Board of Directors held on 21st June, 2019-
Proposal for Buy- Back of Company's Equity Shares.**

Further to our intimation dated 18th June, 2019 and in terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., 21st June, 2019, has unanimously approved a proposal to Buy- Back upto 68,00,000 fully paid-up Equity Shares of Re.1/- each of the Company (representing 1.62% of the total Equity Capital) from all the Equity shareholders of the Company on a proportionate basis through the "Tender Offer" route using the Stock Exchange Mechanism as prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("the Buy- Back Regulations") as amended, at a price of Rs.150/- (Rupees one hundred fifty only) per share payable in cash for an aggregate consideration not exceeding Rs. 1,02,00,00,000/- (Rupees One Hundred and Two Crores Only) (excluding Company's transaction cost such as Brokerage, Securities Transaction Tax, GST, Stamp duty etc.) (the "**Buyback Offer Size**") in accordance with provisions of the Companies Act, 2013 and the Buy- Back Regulations, as amended.

The Buy- Back size also does not include any expenses that may be incurred for the purpose of Buy-Back which includes filing fees, advisory fees, public announcement expenses, printing & dispatch expenses and other incidental and related expenses.

STARCEMENT
Solid Setting

Regd. Office & Works : Lumshnong, P.O.- Khaliehriat, Dist.- East Jaintia Hills, Meghalaya- 793 210, Ph: 03655-278215/16/18, Fax: 03655-278217, e-mail:lumshnong@starcement.co.in
Works : Gopinath Bordoloi Road, Village - Chamatapathar, District - Kamrup (M), Guwahati - 782 402, Assam, e-mail : ggu@starcement.co.in
Guwahati Office : Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0361-2462215/16, Fax: 0361-2462217, e-mail: guwahati@starcement.co.in
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Kolkata Office: 3, Alipore Road, Satyam Towers, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph: 033-2448 4169/4170, e-mail: kolkata@starcement.co.in
Durgapur Office: C/O - Ma Chandi Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kanksha, Dist. Burdwan, West Bengal - 713 212
Siliguri Office: MLA House, 3rd Floor, above Reliance Trend Showroom, Sevok Road, Siliguri - 734 001, Ph: 0353-2643611/12

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

CIN NO. L26942ML2001PLC006663

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The maximum shares proposed to be bought back represent 1.62% of the total paid up equity shares of the Company and the aggregate consideration for proposed buy-back represents 9.76% of the aggregate of the paid up equity share capital and free reserves as per the standalone audited financial statements of the Company for the financial year ended 31st March, 2019.

The Board noted the intention of the Promoters and Promoter Group of the Company to participate in the proposed Buy- Back.

At the said meeting, the Board of Directors has formed a 'Buy-Back Committee' and has delegated its powers to the Committee to take all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, fit, usual, proper and expedient in this connection.

The Board also appointed M/s. Narnolia Financial Advisors Limited as Manager to the Offer and Maheshwari Datamatics Private Limited as Registrar to the Offer.

The Board of Directors of the Company has fixed **Friday, 05th July, 2019** as the 'Record Date' for determining the members of the Company who are eligible to participate in the Buy-Back offer of the Company.

The meeting commenced at 3.00 p.m. and concluded at 4.30 p.m.

Thanking you,

Yours faithfully
For Star Cement Limited

21-06-2019

X

Debabrata Thakurta
Company Secretary
Signed by: DEBABRATA THAKURTA

Debabrata Thakurta
(Company Secretary)



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