

STAR CEMENT LIMITED

(Formerly CEMENT MANUFACTURING COMPANY LTD)

Date: - 14th October, 2021

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 540575

Dear Sir(s),

Subject: Submission of Post Buy-Back Public Announcement for Buy-back of 82,48,580 fully paid-up Equity Shares of Re.1/- each of the Company through the "Tender Offer" route using the Stock Exchange Mechanism at a price of Rs.150/- per share.

Pursuant to regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, the Company has published the Post-Buyback Public Announcement for the buyback of 82,48,580 fully paid-up Equity Shares of Re.1/- each at a price of Rs. 150/- per equity share on a proportionate basis from the equity shareholders of the Company as on the Record date i.e., 26th August, 2021 through the "Tender Offer" route using the Stock Exchange Mechanism. We are enclosing herewith copy of the Post Buy-Back Public Announcement published on 14th October, 2021 in the following newspapers for your information and record :-

- Financial Express (English) (All India Editions)
- Jansatta (Hindi) (All India Editions)
- Shillong Times (English) (Shillong edition)
- U Nongsain Hima (Khasi) (Shillong edition)

Thanking you,

Yours faithfully
For Star Cement Limited

14-10-2021

X

Debabrata Thakurta
Company Secretary
Signed by: THAKURTA DEBABRATA

Debabrata Thakurta
(Company Secretary)



Encl: As stated

STARCEMENT
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Guwahati Office : Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0361-2462215/16, Fax: 0361-2462217, e-mail: guwahati@starcement.co.in
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Durgapur Office: C/O - Ma Chandi Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kanksha, Dist. Burdwan, West Bengal - 713 212
Siliguri Office: MLA House, 3rd Floor, above Reliance Trend Showroom, Sevak Road, Siliguri - 734 001, Ph: 0353-2643611/12

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

CIN NO. L26942ML2001PLC006663



STARCEMENT
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STAR CEMENT LIMITED

Registered Office: Vill: Lumshnong, P.O.: Khaliéhriat, Dist.: East Jaintia Hills, Meghalaya - 793210
Corporate Office: Century House, 2nd Floor, P 15/1, Taratala Main Road, CPT Colony, Taratala, Kolkata - 700088
Phone No: (033) 24015555, **Fax No:** (033) 24015555
CIN: L26942ML2001PLC006663, **Website:** www.starcement.co.in; **E-mail:** investors@starcement.co.in
Contact Person: Mr. Debabrata Thakurta, Company Secretary and Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF STAR CEMENT LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated August 13, 2021 and published on August 17, 2021 (the "Public Announcement"), and the Letter of Offer dated September 15, 2021 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Star Cement Limited ("Star Cement" or the "Company") had announced the Buyback of up to 82,48,580 fully paid-up equity shares of face value of Re. 1/- each ("Equity Shares") from all the existing shareholders/beneficial owners holding Equity Shares as on the Record Date (i.e. August 26, 2021), on a proportionate basis, through the "Tender Offer" route at a price of Rs. 150/- per Equity Share payable in cash, for an aggregate amount of Rs. 123,72,87,000/- (Rupees One Hundred Twenty Three Crores Seventy Two Lakhs and Eighty Seven Thousand only) (excluding Company's transaction cost such as Brokerage, Buy Back Tax, Securities Transaction Tax, GST, Stamp duty and other related expenses etc.) ("Buyback Offer Size") ("Buyback"). The Buyback Offer Size is 2% of the present outstanding equity shares of the Company and 9.75% and 6.07% of the aggregate of the paid up equity share capital and free reserves as per the Standalone and Consolidated audited financial statements of the Company for the financial year ended 31st March, 2021 respectively and is within the statutory limits of 10% of the fully paid-up equity share capital and free reserves as per the last standalone and consolidated audited accounts of the Company, under the Board approval route as per the provisions of the Companies Act, 2013 and Buyback Regulations.

1.2 The Company had adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 ("SEBI Circular").

1.3 The Tendering Period for the Buyback Offer opened on Wednesday, September 22, 2021 and closed on Tuesday, October 05, 2021

2. DETAILS OF BUYBACK

2.1 82,48,580 Equity Shares were bought back under the Buyback, at a price of Rs. 150/- per Equity Share

2.2 The total amount utilized in the Buyback is Rs. 123,72,87,000/- (Rupees One Hundred Twenty Three Crores Seventy Two Lakhs and Eighty Seven Thousand only) (excluding Company's transaction cost such as Brokerage, Buy Back Tax, Securities Transaction Tax, GST, Stamp duty and other related expenses etc.)

2.3 The Registrar to the Buyback i.e., Maheshwari Datamatics Private Limited ("Registrar"), considered 12,439 valid bids for 31,03,88,416 Equity Shares in response to the Buyback, resulting in the tender of approximately 37.63 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar are as follows:

Category of Shareholders	No. of Equity shares reserved in Buyback	No. of Valid bids	Total Valid Equity shares tendered	% Response
Reserved Category for small shareholders	12,37,287	11,801	43,01,632	347.67%
General Category of other shareholders	70,11,293	638	30,60,86,784	4,365.63%
Total	82,48,580	12,439	31,03,88,416	3,762.93%

2.4 All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer.

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") on October 13, 2021. The funds have been directly paid out to Eligible Shareholders by the Clearing Corporation whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned selling members for onward transfer to such Eligible Shareholders

2.6 Demat Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on October 13, 2021. The unaccepted demat Equity Shares have been returned to respective Shareholders / custodians by the Indian Clearing Corporation Limited on October 13, 2021.

2.7 The extinguishment of 82,48,580 Equity Shares accepted under the Buyback, comprising of 82,48,580 demat shares, is currently under process and shall be completed on or before Wednesday, October 20, 2021.

2.8 The Company and its directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The equity capital structure of the Company, pre and post the Buyback is as under: (Equity shares have a face value of Re. 1 each)

Particulars	Pre-Buyback*		Post-Buyback#	
	No. of equity shares	Amount (Rs. in crores)	No. of equity shares	Amount (Rs. in crores)
Authorized Equity Share Capital	83,00,00,000	83.00	83,00,00,000	83.00
Issued, Subscribed and Paid-up Equity Share Capital	41,24,28,997	41.24	40,41,80,417	40.42

* As on the Record Date, being August 26, 2021

Subject to extinguishment of 82,48,580 equity shares

3.2 Details of the Shareholders/beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as mentioned below:

Sl. No.	Name of the Shareholder	No of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total equity bought back	Equity Shares accepted as a % of total post Buy back Equity Shares
1	Sajjan Bhajanka	8,57,242	10.39%	0.21%
2	Prem Kumar Bhajanka	6,77,420	8.21%	0.17%
3	(a) SBI Mutual Fund- SBI Small Cap Fund (b) SBI Mutual Fund- SBI Flexicap Fund (c) SBI Mutual Fund- SBI Long Term Advantage Fund - Series VI	4,49,233	5.45%	0.11%
4	Rajendra Chamaria	3,57,242	4.33%	0.09%
5	Divya Agarwal	3,41,260	4.14%	0.08%
6	Santosh Bhajanka	3,25,318	3.94%	0.08%
7	Sanjay Agarwal	3,22,295	3.91%	0.08%
8	Mahabir Prasad Agarwal (Trustee of Mahabir Prasad Agarwal Family Trust)	3,13,064	3.80%	0.08%
9	Mahabir Prasad Agarwal (Trustee of Sumitra Devi Agarwal Family Trust)	3,13,064	3.80%	0.08%
10	Subham Capital Private Limited	2,38,329	2.89%	0.06%
11	Brij Bhushan Agarwal	2,01,157	2.44%	0.05%
12	Brijdham Merchants Pvt Ltd	1,82,394	2.21%	0.05%
13	Sri Ram Vanijya Pvt Ltd	1,81,921	2.21%	0.05%
14	Sachin Chamaria	1,68,998	2.05%	0.04%
15	Sumangal International Pvt Ltd	1,61,470	1.96%	0.04%
16	Sumangal Business Pvt Ltd	1,42,960	1.73%	0.04%
17	Sri Ram Merchants Pvt Ltd	1,40,033	1.70%	0.03%
18	Rahul Chamaria	1,13,657	1.38%	0.03%
19	Mahabir Prasad Agarwal (Karta of Mahabir Prasad Agarwal & Sons HUF)	86,177	1.04%	0.02%

3.3 The shareholding pattern of the Company Pre-Buyback and Post-Buyback is as under:

Particulars	Pre-Buyback*		Post-Buyback#	
	No. of equity shares	% of existing equity share capital	No. of equity shares	% of existing equity share capital
Promoters and persons acting in Concert (Collectively "the Promoters")	27,58,84,937	66.89%	27,09,37,879	67.03%
Foreign Investors (Including Non Resident Indians, FIs and Foreign Mutual Funds)	12,46,765	0.30%	12,30,495	0.31%
Financial Institutions/ Banks & Mutual Funds promoted by Banks/ Institutions	2,83,11,285	6.87%	2,78,61,630	6.89%
Others (Public, Public Bodies Corporate etc.)	10,69,86,010	25.94%	10,41,50,413	25.77%
Total	41,24,28,997	100.00%	40,41,80,417	100.00%

* As on the Record Date, being August 26, 2021

Subject to extinguishment of 82,48,580 equity shares

4. MANAGER TO THE BUYBACK OFFER

Narnolia Financial Services Limited
(Formerly Narnolia Financial Advisors Limited)
201, 2nd Floor, Marble Arch
236B, A.J.C Bose Road, Kolkata - 700020
Tel. No : (033) 4050 1508
Fax : (033) 4050 1549
Email: mgoenka@narnolia.com
Website: www.narnolia.com
Contact Person: Mr. Manav Goenka
SEBI REGN NO: INM000010791

Narnolia®

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Star Cement Limited

Sd/- Sajjan Bhajanka Chairman & Managing Director DIN: 00246043	Sd/- Sanjay Agarwal Managing Director DIN: 00246132	Sd/- Debabrata Thakurta Company Secretary & Compliance Officer M.No.: FCS6554
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Place: Kolkata
Date: October 13, 2021